

# **MONTGOMERY COUNTY MARYLAND**

## ***Comprehensive Annual Financial Report***



***Fiscal Year 2005***

**July 1, 2004 - June 30, 2005  
Rockville, Maryland**

Montgomery County, Maryland  
 COMPREHENSIVE ANNUAL FINANCIAL REPORT  
 Fiscal Year Ended June 30, 2005  
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## **SUPPLEMENTARY DATA**

## NONMAJOR GOVERNMENTAL FUNDS

### Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

#### Special Taxing Districts:

**RECREATION** - Accounts for the fiscal activity relating to providing recreational services throughout the County, except for certain cities and towns that provide their own recreational services.

**FIRE TAX DISTRICT** - Accounts for the fiscal activities related to providing fire and rescue services throughout the County. To a great extent, tax revenues are distributed to independent fire and rescue corporations that provide these services.

**MASS TRANSIT FACILITIES** - Accounts for the fiscal activities of planning, developing, and financing transit facilities within the County-wide Mass Transit District.

**URBAN DISTRICTS** - Bethesda; Silver Spring; Wheaton: Accounts for the fiscal activity related to the maintenance and enhancement of the business districts of these communities.

**NOISE ABATEMENT DISTRICTS** - Bradley and Cabin John: Accounts for the fiscal activity related to the accumulation of resources to pay debt service on bonds issued to finance the construction of noise abatement barriers along Interstate 495 (the "beltway").

#### Housing Activities:

**HOUSING INITIATIVE** - Accounts for the fiscal activity for financing, supplementing, and constructing affordable residential facilities for eligible participants.

**REHABILITATION LOAN** - Accounts for loans to homeowners of eligible income to finance rehabilitation required to make their homes conform to applicable Montgomery County Code requirements.

**NEW HOME WARRANTY SECURITY** - Accounts for the collections of warranty fees from builders and the payments of homeowner claims against builders.

**REVENUE STABILIZATION** - Accounts for the accumulation of resources during periods of economic growth and prosperity, when revenue collections exceed estimates. Funds may then be drawn upon during periods of economic slowdown, when collections fall short of revenue estimates.

**ECONOMIC DEVELOPMENT** - Accounts for the economic development programs of the County, comprised of loans and grants, which are designed to assist private employers who are located or plan to locate or substantially expand operations in the County.

**CABLE TV** - Accounts for the franchise fee and gross receipts revenues and the administration of cable television activities in the County.

**GRANTS** - Accounts for the Federal and State grant-funded activities of the tax-supported General Fund and special revenue funds.

Other:

**AGRICULTURAL TRANSFER TAX** - Accounts for agricultural transfer tax revenues to be used for an approved agricultural land preservation program.

**DRUG ENFORCEMENT FORFEITURES** - Accounts for the fiscal activity of cash and other property forfeited to the County during drug enforcement operations. These resources are used for law enforcement and public education programs.

**WATER QUALITY PROTECTION** - Accounts for the fiscal activity relating to maintenance of certain storm water management facilities.

**RESTRICTED DONATIONS** - Accounts for donations and contributions received by the County that are restricted for use in specific County programs.

**Permanent Fund**

Permanent funds are used to account for resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs.

**HOC TREASURY BONDS** - Accounts for bond purchases and interest used to fund Housing Opportunities Commission activities, where the principal must be preserved intact.

**MAJOR GOVERNMENTAL FUNDS**

This section also includes budget-to-actual schedules for the following major governmental funds:

**DEBT SERVICE**  
**CAPITAL PROJECTS**

MONTGOMERY COUNTY, MARYLAND  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2005  
**Exhibit B-1**

	Special Revenue Funds			
	Special Taxing Districts	Housing Activities	Revenue Stabilization	Economic Development
<b>ASSETS</b>				
Equity in pooled cash and investments	\$ 19,272,121	\$ 14,489,767	\$ 101,177,288	\$ 7,605,382
Cash	7,225	-	-	-
Investments	-	-	-	-
Receivables (net of allowances for uncollectibles):				
Property taxes	7,423,013	-	-	-
Accounts	102,011	-	-	-
Notes	-	-	-	2,801,908
Mortgages receivable	-	71,916,452	-	-
Interest	-	-	-	-
Other	252,832	-	-	-
Due from other funds	4,397,415	-	-	-
Due from component units	-	21,180,563	-	-
Due from other governments	9,267,705	-	-	-
Prepays	845,609	-	-	-
Total Assets	<u>\$ 41,567,931</u>	<u>\$ 107,586,782</u>	<u>\$ 101,177,288</u>	<u>\$ 10,407,290</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Accounts payable	\$ 6,461,614	\$ 1,948,280	\$ -	\$ 95,000
Accrued liabilities	7,022,915	18,367	-	4,101
Deposits	34,902	-	-	-
Due to other funds	2,396,788	4,849	-	911
Due to component units	11,758	14,196	-	-
Due to other governments	140,560	-	-	-
Deferred revenue	15,422,840	2,213,403	-	-
Total Liabilities	<u>31,491,377</u>	<u>4,199,095</u>	<u>-</u>	<u>100,012</u>
Fund Balances:				
Reserved for:				
Long-term receivables	100,935	90,883,612	-	2,801,908
Prepays	845,609	-	-	-
Fire-Rescue Grant	1,487,399	-	-	-
Donor-specified purposes	-	-	-	-
Other purposes	-	-	-	-
Total Reserved	<u>2,433,943</u>	<u>90,883,612</u>	<u>-</u>	<u>2,801,908</u>
Unreserved, designated for, reported in:				
Encumbrances	2,841,062	525,798	-	-
Special Revenue Funds	2,447,232	11,829,817	-	7,505,370
Unreserved, undesignated reported in:				
Special Revenue Funds	2,354,317	148,460	101,177,288	-
Total Unreserved	<u>7,642,611</u>	<u>12,504,075</u>	<u>101,177,288</u>	<u>7,505,370</u>
Total Fund Balances	<u>10,076,554</u>	<u>103,387,687</u>	<u>101,177,288</u>	<u>10,307,278</u>
Total Liabilities and Fund Balances	<u>\$ 41,567,931</u>	<u>\$ 107,586,782</u>	<u>\$ 101,177,288</u>	<u>\$ 10,407,290</u>

				Permanent Fund	Total
				HOC	Nonmajor
Cable	Grants	Other	Total	Treasury	Governmental
TV				Bonds	Funds
\$ 3,583,562	\$ 7,120,761	\$ 12,103,587	\$ 165,352,468	\$ 580,454	\$ 165,932,922
-	-	25,000	32,225	-	32,225
-	-	-	-	5,331,177	5,331,177
-	-	-	7,423,013	-	7,423,013
2,236,491	272,776	14,279	2,625,557	-	2,625,557
-	2,951,644	-	5,753,552	-	5,753,552
-	23,632,268	-	95,548,720	-	95,548,720
-	-	-	-	60,110	60,110
7,878	-	-	260,710	-	260,710
-	-	-	4,397,415	-	4,397,415
-	6,469,307	-	27,649,870	23,307	27,673,177
-	10,598,739	-	19,866,444	-	19,866,444
-	1,796	190	847,595	-	847,595
<u>\$ 5,827,931</u>	<u>\$ 51,047,291</u>	<u>\$ 12,143,056</u>	<u>\$ 329,757,569</u>	<u>\$ 5,995,048</u>	<u>\$ 335,752,617</u>
\$ 980,065	\$ 4,220,844	\$ 337,286	\$ 14,043,089	\$ -	\$ 14,043,089
50,135	769,300	32,408	7,897,226	-	7,897,226
137,937	-	-	172,839	-	172,839
11,218	179,160	8,851	2,601,777	-	2,601,777
-	1,475,665	-	1,501,619	-	1,501,619
-	11,097,378	29,200	11,267,138	-	11,267,138
2,236,491	33,304,944	14,279	53,191,957	83,417	53,275,374
<u>3,415,846</u>	<u>51,047,291</u>	<u>422,024</u>	<u>90,675,645</u>	<u>83,417</u>	<u>90,759,062</u>
-	-	-	93,786,455	-	93,786,455
-	-	190	845,799	-	845,799
-	-	-	1,487,399	-	1,487,399
-	-	1,120,926	1,120,926	-	1,120,926
-	-	-	-	5,911,631	5,911,631
-	-	1,121,116	97,240,579	5,911,631	103,152,210
805,244	-	1,571,806	5,743,910	-	5,743,910
1,606,841	-	576,188	23,965,448	-	23,965,448
-	-	8,451,922	112,131,987	-	112,131,987
2,412,085	-	10,599,916	141,841,345	-	141,841,345
2,412,085	-	11,721,032	239,081,924	5,911,631	244,993,555
<u>\$ 5,827,931</u>	<u>\$ 51,047,291</u>	<u>\$ 12,143,056</u>	<u>\$ 329,757,569</u>	<u>\$ 5,995,048</u>	<u>\$ 335,752,617</u>



MONTGOMERY COUNTY, MARYLAND  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2005  
**Exhibit B-2**

	Special Revenue Funds			
	Special Taxing Districts	Housing Activities	Revenue Stabilization	Economic Development
<b>REVENUES</b>				
Taxes	\$ 204,306,979	\$ 2,062,457	\$ -	\$ -
Licenses and permits	2,554,502	-	-	-
Intergovernmental	18,007,371	768,498	-	-
Charges for services	22,624,829	216,847	-	-
Fines and forfeitures	540,178	-	-	-
Investment income (loss)	898,649	296,475	2,369,863	287,970
Miscellaneous	504,422	2,618,060	-	289,265
Total Revenues	<u>249,436,930</u>	<u>5,962,337</u>	<u>2,369,863</u>	<u>577,235</u>
<b>EXPENDITURES</b>				
General government	5,192,937	-	-	619,311
Public safety	138,615,658	5,097,009	-	-
Public works and transportation	82,993,237	-	-	-
Health and human services	-	-	-	-
Culture and recreation	22,745,716	-	-	-
Community development and housing	-	-	-	-
Environment	-	-	-	-
Total Expenditures	<u>249,547,548</u>	<u>5,097,009</u>	<u>-</u>	<u>619,311</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(110,618)</u>	<u>865,328</u>	<u>2,369,863</u>	<u>(42,076)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	14,738,231	12,749,700	5,235,889	225,720
Transfers (out)	(21,927,986)	(136,778)	(2,369,863)	(110,360)
Sale of property	-	7,930,099	-	-
Total Other Financing Sources (Uses)	<u>(7,189,755)</u>	<u>20,543,021</u>	<u>2,866,026</u>	<u>115,360</u>
Net Change in Fund Balances	<u>(7,300,373)</u>	<u>21,408,349</u>	<u>5,235,889</u>	<u>73,284</u>
Fund Balances - Beginning of Year	<u>17,376,927</u>	<u>81,979,338</u>	<u>95,941,399</u>	<u>10,233,994</u>
Fund Balances - End of Year	<u>\$ 10,076,554</u>	<u>\$ 103,387,687</u>	<u>\$ 101,177,288</u>	<u>\$ 10,307,278</u>

				Permanent Fund	Total
Cable	Grants	Other	Total	HOC	Nonmajor
TV				Treasury	Governmental
				Bonds	Funds
\$ -	\$ -	\$ 2,366,554	\$ 208,735,990	\$ -	\$ 208,735,990
-	-	-	2,554,502	-	2,554,502
-	60,364,434	111,183	79,251,486	-	79,251,486
10,199,733	-	2,975,284	36,016,693	-	36,016,693
-	-	635,805	1,175,983	-	1,175,983
106,476	315,636	285,316	4,560,385	221,091	4,781,476
422	622,630	495,623	4,530,422	-	4,530,422
10,306,631	61,302,700	6,869,765	336,825,461	221,091	337,046,552
-	5,655,603	1,232,698	12,700,549	-	12,700,549
-	6,818,243	457,202	150,988,112	-	150,988,112
-	4,298,372	-	87,291,609	-	87,291,609
-	40,260,073	-	40,260,073	-	40,260,073
8,807,215	104,567	-	31,657,498	-	31,657,498
-	5,025,628	-	5,025,628	541,037	5,566,665
-	11,937	2,247,076	2,259,013	-	2,259,013
8,807,215	62,174,423	3,936,976	330,182,482	541,037	330,723,519
1,499,416	(871,723)	2,932,789	6,642,979	(319,946)	6,323,033
-	914,866	-	33,864,406	-	33,864,406
(4,533,176)	(43,143)	(2,777,697)	(31,899,003)	(875,000)	(32,774,003)
-	-	-	7,930,099	-	7,930,099
(4,533,176)	871,723	(2,777,697)	9,895,502	(875,000)	9,020,502
(3,033,760)	-	155,092	16,538,481	(1,194,946)	15,343,535
5,445,845	-	11,565,940	222,543,443	7,106,577	229,650,020
\$ 2,412,085	\$ -	\$ 11,721,032	\$ 239,081,924	\$ 5,911,631	\$ 244,993,555

MONTGOMERY COUNTY, MARYLAND  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS - SPECIAL TAXING DISTRICTS  
 JUNE 30, 2005  
**Exhibit B-3**

	Recreation	Fire Tax District	Mass Transit Facilities	Urban Districts	Noise Abatement Districts	Total
<b>ASSETS</b>						
Equity in pooled cash and investments	\$ 4,420,280	\$ 9,921,510	\$ 3,589,384	\$ 1,319,318	\$ 21,629	\$ 19,272,121
Cash	6,375	-	850	-	-	7,225
Receivables (net of allowances for uncollectibles):						
Property taxes	717,350	4,507,548	2,038,026	160,089	-	7,423,013
Accounts	-	36,467	-	65,544	-	102,011
Other	64,468	-	188,364	-	-	252,832
Due from other funds	-	2,607,590	1,789,825	-	-	4,397,415
Due from other governments	-	2,152,133	7,109,731	5,841	-	9,267,705
Prepays	19,564	230,552	595,493	-	-	845,609
Total Assets	<u>\$ 5,228,037</u>	<u>\$ 19,455,800</u>	<u>\$ 15,311,673</u>	<u>\$ 1,550,792</u>	<u>\$ 21,629</u>	<u>\$ 41,567,931</u>
<b>LIABILITIES AND FUND BALANCES</b>						
Liabilities:						
Accounts payable	\$ 229,006	\$ 450,937	\$ 5,767,454	\$ 14,217	\$ -	\$ 6,461,614
Accrued liabilities	1,042,970	4,282,913	1,617,016	80,016	-	7,022,915
Deposits	34,902	-	-	-	-	34,902
Due to other funds	147,408	1,716,009	521,008	12,363	-	2,396,788
Due to component units	-	-	3,442	8,316	-	11,758
Due to other governments	37,395	-	103,165	-	-	140,560
Deferred revenue	698,139	5,407,104	9,104,884	212,713	-	15,422,840
Total Liabilities	<u>2,189,820</u>	<u>11,856,963</u>	<u>17,116,969</u>	<u>327,625</u>	<u>-</u>	<u>31,491,377</u>
Fund Balances:						
Reserved for:						
Long-term receivables	64,468	36,467	-	-	-	100,935
Prepays	19,564	230,552	595,493	-	-	845,609
Fire-Rescue Grant	-	1,487,399	-	-	-	1,487,399
Total Reserved	<u>84,032</u>	<u>1,754,418</u>	<u>595,493</u>	<u>-</u>	<u>-</u>	<u>2,433,943</u>
Unreserved, designated for, reported in:						
Encumbrances	293,343	2,402,136	-	145,583	-	2,841,062
Special Revenue Funds	157,420	1,819,862	-	469,950	-	2,447,232
Unreserved, undesignated (deficit), reported in:						
Special Revenue Funds	2,503,422	1,622,421	(2,400,789)	607,634	21,629	2,354,317
Total Unreserved (Deficit)	<u>2,954,185</u>	<u>5,844,419</u>	<u>(2,400,789)</u>	<u>1,223,167</u>	<u>21,629</u>	<u>7,642,611</u>
Total Fund Balances (Deficit)	<u>3,038,217</u>	<u>7,598,837</u>	<u>(1,805,296)</u>	<u>1,223,167</u>	<u>21,629</u>	<u>10,076,554</u>
Total Liabilities and Fund Balances	<u>\$ 5,228,037</u>	<u>\$ 19,455,800</u>	<u>\$ 15,311,673</u>	<u>\$ 1,550,792</u>	<u>\$ 21,629</u>	<u>\$ 41,567,931</u>

MONTGOMERY COUNTY, MARYLAND  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS - SPECIAL TAXING DISTRICTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2005

**Exhibit B-4**

	Recreation	Fire Tax District	Mass Transit Facilities	Urban Districts	Noise Abatement Districts	Total
<b>REVENUES</b>						
Taxes	\$ 23,347,844	\$ 132,682,319	\$ 47,234,776	\$ 992,772	\$ 49,268	\$ 204,306,979
Licenses and permits	-	2,265,170	289,332	-	-	2,554,502
Intergovernmental	150	3,640,445	14,366,776	-	-	18,007,371
Charges for services	8,287,682	150,991	13,929,510	256,646	-	22,624,829
Fines and forfeitures	50	4,590	535,538	-	-	540,178
Investment income	191,993	531,323	163,584	10,847	902	898,649
Miscellaneous	61,242	440,258	529	2,393	-	504,422
Total Revenues	<u>31,888,961</u>	<u>139,715,096</u>	<u>76,520,045</u>	<u>1,262,658</u>	<u>50,170</u>	<u>249,436,930</u>
<b>EXPENDITURES</b>						
General government	-	-	-	5,192,937	-	5,192,937
Public safety	-	138,615,658	-	-	-	138,615,658
Public works and transportation	-	-	82,993,237	-	-	82,993,237
Culture and recreation	22,745,716	-	-	-	-	22,745,716
Total Expenditures	<u>22,745,716</u>	<u>138,615,658</u>	<u>82,993,237</u>	<u>5,192,937</u>	<u>-</u>	<u>249,547,548</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>9,143,245</u>	<u>1,099,438</u>	<u>(6,473,192)</u>	<u>(3,930,279)</u>	<u>50,170</u>	<u>(110,618)</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	1,210,800	795,980	8,323,391	4,408,060	-	14,738,231
Transfers (out)	(9,246,500)	(3,231,447)	(9,128,430)	(277,670)	(43,939)	(21,927,986)
Total Other Financing Sources (Uses)	<u>(8,035,700)</u>	<u>(2,435,467)</u>	<u>(805,039)</u>	<u>4,130,390</u>	<u>(43,939)</u>	<u>(7,189,755)</u>
Net Change in Fund Balances	<u>1,107,545</u>	<u>(1,336,029)</u>	<u>(7,278,231)</u>	<u>200,111</u>	<u>6,231</u>	<u>(7,300,373)</u>
Fund Balances - Beginning of Year	<u>1,930,672</u>	<u>8,934,866</u>	<u>5,472,935</u>	<u>1,023,056</u>	<u>15,398</u>	<u>17,376,927</u>
Fund Balances (Deficits) - End of Year	<u>\$ 3,038,217</u>	<u>\$ 7,598,837</u>	<u>\$ (1,805,296)</u>	<u>\$ 1,223,167</u>	<u>\$ 21,629</u>	<u>\$ 10,076,554</u>

MONTGOMERY COUNTY, MARYLAND  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS - HOUSING ACTIVITIES  
 JUNE 30, 2005  
**Exhibit B-5**

	Housing Initiative	Rehabilitation Loan	New Home Warranty Security	Totals
<b>ASSETS</b>				
Equity in pooled cash and investments	\$ 12,596,033	\$ 1,745,274	\$ 148,460	\$ 14,489,767
Mortgages receivable	69,745,139	2,171,313	-	71,916,452
Due from component units	21,180,563	-	-	21,180,563
Total Assets	<u>\$103,521,735</u>	<u>\$ 3,916,587</u>	<u>\$ 148,460</u>	<u>\$107,586,782</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Accounts payable	\$ 1,939,661	\$ 8,619	\$ -	\$ 1,948,280
Accrued liabilities	18,367	-	-	18,367
Due to other funds	4,849	-	-	4,849
Due to component units	14,196	-	-	14,196
Deferred revenue	2,213,403	-	-	2,213,403
Total Liabilities	<u>4,190,476</u>	<u>8,619</u>	<u>-</u>	<u>4,199,095</u>
Fund Balances:				
Reserved for:				
Long-term receivables	88,712,299	2,171,313	-	90,883,612
Total Reserved	<u>88,712,299</u>	<u>2,171,313</u>	<u>-</u>	<u>90,883,612</u>
Unreserved, designated for, reported in:				
Encumbrances	525,798	-	-	525,798
Special Revenue Funds	10,093,162	1,736,655	-	11,829,817
Unreserved, undesignated reported in:				
Special Revenue Funds	-	-	148,460	148,460
Total Unreserved	<u>10,618,960</u>	<u>1,736,655</u>	<u>148,460</u>	<u>12,504,075</u>
Total Fund Balances	<u>99,331,259</u>	<u>3,907,968</u>	<u>148,460</u>	<u>103,387,687</u>
Total Liabilities and Fund Balances	<u>\$103,521,735</u>	<u>\$ 3,916,587</u>	<u>\$ 148,460</u>	<u>\$107,586,782</u>

MONTGOMERY COUNTY, MARYLAND  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS - HOUSING ACTIVITIES  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2005

**Exhibit B-6**

	Housing Initiative	Rehabilitation Loan	New Home Warranty Security	Totals
<b>REVENUES</b>				
Taxes	\$ 2,062,457	\$ -	\$ -	\$ 2,062,457
Intergovernmental	768,498	-	-	768,498
Charges for services	214,847	-	2,000	216,847
Investment income	184,751	108,104	3,620	296,475
Miscellaneous	2,611,924	6,136	-	2,618,060
Total Revenues	<u>5,842,477</u>	<u>114,240</u>	<u>5,620</u>	<u>5,962,337</u>
<b>EXPENDITURES</b>				
Public safety	<u>5,097,009</u>	<u>-</u>	<u>-</u>	<u>5,097,009</u>
Total Expenditures	<u>5,097,009</u>	<u>-</u>	<u>-</u>	<u>5,097,009</u>
Excess of Revenues over Expenditures	<u>745,468</u>	<u>114,240</u>	<u>5,620</u>	<u>865,328</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	12,749,700	-	-	12,749,700
Transfers (out)	(136,778)	-	-	(136,778)
Sale of property	7,930,099	-	-	7,930,099
Total Other Financing Sources (Uses)	<u>20,543,021</u>	<u>-</u>	<u>-</u>	<u>20,543,021</u>
Net Change in Fund Balances	<u>21,288,489</u>	<u>114,240</u>	<u>5,620</u>	<u>21,408,349</u>
Fund Balances - Beginning of Year	<u>78,042,770</u>	<u>3,793,728</u>	<u>142,840</u>	<u>81,979,338</u>
Fund Balances - End of Year	<u>\$ 99,331,259</u>	<u>\$ 3,907,968</u>	<u>\$ 148,460</u>	<u>\$ 103,387,687</u>

MONTGOMERY COUNTY, MARYLAND  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS - OTHER  
 JUNE 30, 2005  
**Exhibit B-7**

	Agricultural Transfer Tax	Drug Enforcement Forfeitures	Water Quality Protection	Restricted Donations	Totals
<b>ASSETS</b>					
Equity in pooled cash and investments	\$ 7,706,165	\$ 1,265,355	\$ 1,998,439	\$ 1,133,628	\$ 12,103,587
Cash	-	25,000	-	-	25,000
Receivables (net of allowances for uncollectibles):					
Accounts	-	-	14,279	-	14,279
Prepays	-	190	-	-	190
Total Assets	<u>\$ 7,706,165</u>	<u>\$ 1,290,545</u>	<u>\$ 2,012,718</u>	<u>\$ 1,133,628</u>	<u>\$ 12,143,056</u>
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities:					
Accounts payable	\$ -	\$ 8,360	\$ 316,224	\$ 12,702	\$ 337,286
Accrued liabilities	-	-	32,408	-	32,408
Due to other funds	-	-	8,851	-	8,851
Due to other governments	29,200	-	-	-	29,200
Deferred revenue	-	-	14,279	-	14,279
Total Liabilities	<u>29,200</u>	<u>8,360</u>	<u>371,762</u>	<u>12,702</u>	<u>422,024</u>
Fund Balances:					
Reserved for:					
Prepays	-	190	-	-	190
Donor-specified purposes	-	-	-	1,120,926	1,120,926
Total Reserved	<u>-</u>	<u>190</u>	<u>-</u>	<u>1,120,926</u>	<u>1,121,116</u>
Unreserved, designated for, reported in:					
Encumbrances	-	1,460	1,570,346	-	1,571,806
Special Revenue Funds	505,578	-	70,610	-	576,188
Unreserved, undesignated reported in:					
Special Revenue Funds	7,171,387	1,280,535	-	-	8,451,922
Total Unreserved	<u>7,676,965</u>	<u>1,281,995</u>	<u>1,640,956</u>	<u>-</u>	<u>10,599,916</u>
Total Fund Balances	<u>7,676,965</u>	<u>1,282,185</u>	<u>1,640,956</u>	<u>1,120,926</u>	<u>11,721,032</u>
Total Liabilities and Fund Balances	<u>\$ 7,706,165</u>	<u>\$ 1,290,545</u>	<u>\$ 2,012,718</u>	<u>\$ 1,133,628</u>	<u>\$ 12,143,056</u>

MONTGOMERY COUNTY, MARYLAND  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS - OTHER  
FOR THE FISCAL YEAR ENDED JUNE 30, 2005  
**Exhibit B-8**

	<b>Agricultural Transfer Tax</b>	<b>Drug Enforcement Forfeitures</b>	<b>Water Quality Protection</b>	<b>Restricted Donations</b>	<b>Totals</b>
<b>REVENUES</b>					
Taxes	\$ 2,366,554	\$ -	\$ -	\$ -	\$ 2,366,554
Intergovernmental	-	16,170	-	95,013	111,183
Charges for services	-	-	2,975,284	-	2,975,284
Fines and forfeitures	-	635,805	-	-	635,805
Investment income	187,318	30,004	61,395	6,599	285,316
Miscellaneous - contributions	-	-	-	495,623	495,623
Total Revenues	<u>2,553,872</u>	<u>681,979</u>	<u>3,036,679</u>	<u>597,235</u>	<u>6,869,765</u>
<b>EXPENDITURES</b>					
General government	591,639	-	-	641,059	1,232,698
Public safety	-	457,202	-	-	457,202
Environment	-	-	2,247,076	-	2,247,076
Total Expenditures	<u>591,639</u>	<u>457,202</u>	<u>2,247,076</u>	<u>641,059</u>	<u>3,936,976</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>1,962,233</u>	<u>224,777</u>	<u>789,603</u>	<u>(43,824)</u>	<u>2,932,789</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers (out)	(1,953,620)	(131,283)	(692,794)	-	(2,777,697)
Total Other Financing Sources (Uses)	<u>(1,953,620)</u>	<u>(131,283)</u>	<u>(692,794)</u>	<u>-</u>	<u>(2,777,697)</u>
Net Change in Fund Balances	8,613	93,494	96,809	(43,824)	155,092
Fund Balances - Beginning of Year	<u>7,668,352</u>	<u>1,188,691</u>	<u>1,544,147</u>	<u>1,164,750</u>	<u>11,565,940</u>
Fund Balances - End of Year	<u>\$ 7,676,965</u>	<u>\$ 1,282,185</u>	<u>\$ 1,640,956</u>	<u>\$ 1,120,926</u>	<u>\$ 11,721,032</u>



MONTGOMERY COUNTY, MARYLAND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
DEBT SERVICE FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2005  
**Exhibit B-9**

	Budget			Actual	Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total		
Revenues:					
Charges for Services - Special street assessments	\$ -	\$ -	\$ -	\$ 14,998	\$ 14,998
Investment Income:					
Pooled investment income	-	1,700,000	1,700,000	882,283	(817,717)
Other interest income	-	300,000	300,000	1,244,148	944,148
Total Investment Income	-	2,000,000	2,000,000	2,126,431	126,431
Total Revenues	-	2,000,000	2,000,000	2,141,429	141,429
Expenditures:					
Operating:					
Principal and Interest for General Obligation Bonds					
General county	-	22,821,590	22,821,590	22,368,334	453,256
Roads and storm drainage	-	46,175,090	46,175,090	45,683,511	491,579
Parks and recreation	-	5,730,985	5,730,985	5,564,364	166,621
Public schools	-	86,867,700	86,867,700	86,162,421	705,279
Community college	-	4,775,455	4,775,455	4,730,719	44,736
Public housing	-	297,090	297,090	297,081	9
Recreation	-	4,108,970	4,108,970	3,981,838	127,132
Fire and rescue	-	2,287,025	2,287,025	2,276,043	10,982
Mass transit	-	3,030,505	3,030,505	3,005,061	25,444
Bradley noise abatement district	-	33,890	33,890	33,888	2
Cabin John noise abatement district	-	10,060	10,060	10,051	9
Issuing costs	159,313	928,900	1,088,213	840,037	248,176
Bond anticipation note interest	-	3,000,000	3,000,000	2,883,383	116,617
Principal and interest on long-term equipment notes	-	578,108	578,108	578,108	-
Principal and interest on long-term note	-	110,360	110,360	110,360	-
Long-term leases:					
General Fund	-	20,469,430	20,469,430	20,200,856	268,574
Recreation	-	3,197,900	3,197,900	3,153,782	44,118
Montgomery Housing Initiative	-	80,940	80,940	80,938	2
Total Expenditures	159,313	204,503,998	204,663,311	201,960,775	2,702,536
Excess of Revenues over (under) Expenditures	(159,313)	(202,503,998)	(202,663,311)	(199,819,346)	2,843,965
Other Financing Sources (Uses):					
Transfers In (Out):					
From General Fund	-	189,264,817	189,264,817	186,529,027	(2,735,790)
From Special Revenue Funds:					
Recreation	-	7,306,870	7,306,870	6,951,320	(355,550)
Mass Transit	-	3,091,025	3,091,025	3,079,747	(11,278)
Bradley Noise Abatement District	-	33,890	33,890	33,888	(2)
Cabin John Noise Abatement District	-	10,060	10,060	10,051	(9)
Fire Tax District	-	2,606,036	2,606,036	2,606,033	(3)
Economic Development	-	110,360	110,360	110,360	-
Montgomery Housing Initiative	-	80,940	80,940	80,938	(2)
Revenue Stabilization	-	2,369,863	2,369,863	2,369,863	-
To Capital Projects Fund	-	(2,369,863)	(2,369,863)	(2,369,863)	-
Total Other Financing Sources (Uses)	-	202,503,998	202,503,998	199,401,364	(3,102,634)
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(159,313)	-	(159,313)	(417,982)	(258,669)
Fund Balance - Beginning of Year	-	-	-	-	-
Fund Balance - End of Year	\$ (159,313)	\$ -	\$ (159,313)	\$ (417,982)	\$ (258,669)

**Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:**

	Revenues	Expenditures and Encumbrances	Other Financing Sources (Uses)	Effect on Fund Balance
As reported - budgetary basis	\$ 2,141,429	\$ 201,960,775	\$ 199,401,364	\$ (417,982)
Reconciling items:				
Elimination of encumbrances outstanding	-	(220,880)	-	220,880
Bond anticipation note activity	-	200,000,000	-	(200,000,000)
Lease revenue bond activity not required to be budgeted	3,158,382	3,158,382	-	-
Issuing costs for:				
Lease revenue bonds	-	164,632	-	(164,632)
General obligation bonds	-	411,500	411,500	-
General obligation refunding bonds	-	706,151	-	(706,151)
Proceeds of:				
Lease revenue bonds	-	-	151,994	151,994
General obligation bonds	-	-	200,000,000	200,000,000
General obligation refunding bonds	(7,304)	-	713,457	706,153
As reported - GAAP basis	\$ 5,292,507	\$ 406,180,560	\$ 400,678,315	\$ (209,738)

MONTGOMERY COUNTY, MARYLAND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
CAPITAL PROJECTS FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2005  
**Exhibit B-10**

	Budget			Actual	Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total		
Revenues:					
Taxes - impact	\$ -	\$ 42,955,744	\$ 42,955,744	\$ 16,166,113	\$ (26,789,631)
Intergovernmental	746,533	90,828,602	91,575,135	25,082,103	(66,493,032)
Charges for services	-	8,275,441	8,275,441	1,802,973	(6,472,468)
Investment Income:					
Pooled investment income	-	-	-	134,318	134,318
Other investment income	-	-	-	108,139	108,139
Miscellaneous - contributions	-	13,458,091	13,458,091	2,079,302	(11,378,789)
Total Revenues	746,533	155,517,878	156,264,411	45,372,948	(110,891,463)
Expenditures - Capital projects	89,297,205	456,066,410	545,363,615	229,794,747	315,568,868
Excess of Revenues over (under) Expenditures	(88,550,672)	(300,548,532)	(389,099,204)	(184,421,799)	204,677,405
Other Financing Sources (Uses):					
Transfers in	-	57,445,417	57,445,417	26,641,991	(30,803,426)
Transfers in - component units	-	-	-	1,581,707	1,581,707
Sale of land	-	7,771,290	7,771,290	7,172,174	(599,116)
Proceeds of bond anticipation notes	-	65,676,480	65,676,480	24,000,000	(41,676,480)
Proceeds of lease revenue bonds	-	4,100,000	4,100,000	4,606,625	506,625
Proceeds of general obligation bonds	-	281,435,938	281,435,938	-	(281,435,938)
Total Other Financing Sources (Uses)	-	416,429,125	416,429,125	64,002,497	(352,426,628)
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(88,550,672)	115,880,593	27,329,921	(120,419,302)	(147,749,223)
Fund Balance (Deficit) - Beginning of Year	88,550,672	(158,904,782)	(70,354,110)	(70,354,110)	-
Fund Balance (Deficit) - End of Year	\$ -	\$ (43,024,189)	\$ (43,024,189)	\$ (190,773,412)	\$ (147,749,223)

**Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:**

	Revenues	Expenditures and Encumbrances	Other Financing Sources (Uses)	Effect on Fund Balance
As reported - budgetary basis	\$ 45,372,948	\$ 229,794,747	\$ 64,002,497	\$ (120,419,302)
Reconciling items:				
Elimination of encumbrances outstanding	-	(89,923,642)	-	89,923,642
Reclassification of loans	-	-	(1,581,707)	(1,581,707)
Expenditures and funding for assets under capital leases	-	16,941,919	16,028,103	(913,816)
Bond proceeds for projects budgeted by others	-	-	40,227,800	40,227,800
Expenditure of bond proceeds for component units	-	101,141,675	-	(101,141,675)
Grants	(98,626)	(98,626)	-	-
As reported - GAAP basis	\$ 45,274,322	\$ 257,856,073	\$ 118,676,693	\$ (93,905,058)

MONTGOMERY COUNTY, MARYLAND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
RECREATION SPECIAL REVENUE FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2005  
**Exhibit B-11**

	Budget			Actual	Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total		
Revenues:					
Taxes - property	\$ -	\$ 23,345,740	\$ 23,345,740	\$ 23,347,844	\$ 2,104
Intergovernmental	-	-	-	150	150
Charges for services - activity fees	-	9,044,310	9,044,310	8,287,682	(756,628)
Fines and forfeitures	-	-	-	50	50
Investment income	-	280,000	280,000	191,993	(88,007)
Miscellaneous	-	12,000	12,000	74,434	62,434
Total Revenues	-	32,682,050	32,682,050	31,902,153	(779,897)
Expenditures:					
Personnel costs	-	15,466,470	15,466,470	15,064,033	402,437
Operating	89,021	6,307,200	6,396,221	5,770,646	625,575
Total Expenditures	89,021	21,773,670	21,862,691	20,834,679	1,028,012
Excess of Revenues over (under) Expenditures	(89,021)	10,908,380	10,819,359	11,067,474	248,115
Other Financing Sources (Uses):					
Transfers In (Out):					
From General Fund	-	1,210,800	1,210,800	1,210,800	-
To General Fund	-	(4,499,560)	(4,499,560)	(4,499,560)	-
To Debt Service Fund	-	(7,306,870)	(7,306,870)	(6,951,320)	355,550
Total Other Financing Sources (Uses)	-	(10,595,630)	(10,595,630)	(10,240,080)	355,550
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(89,021)	312,750	223,729	827,394	603,665
Fund Balance - Beginning of Year	89,021	1,932,921	2,021,942	2,021,942	-
Fund Balance - End of Year	\$ -	\$ 2,245,671	\$ 2,245,671	\$ 2,849,336	\$ 603,665

**Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:**

	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ 827,394
Reconciling items:	
Cancellation of prior year encumbrances	(13,192)
Elimination of encumbrances outstanding	293,343
GAAP - Net Change in Fund Balance	\$ 1,107,545

MONTGOMERY COUNTY, MARYLAND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FIRE TAX DISTRICT SPECIAL REVENUE FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2005  
**Exhibit B-12**

	Budget			Actual	Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total		
Revenues:					
Taxes - property	\$ -	\$ 132,221,180	\$ 132,221,180	\$ 132,682,319	\$ 461,139
Licenses and permits	-	1,999,070	1,999,070	2,265,170	266,100
Intergovernmental	-	2,501,020	2,501,020	3,640,445	1,139,425
Charges for services	-	173,300	173,300	150,991	(22,309)
Fines and forfeitures	-	200	200	4,590	4,390
Investment income	-	1,220,000	1,220,000	531,323	(688,677)
Miscellaneous	-	-	-	547,522	547,522
Total Revenues	-	138,114,770	138,114,770	139,822,360	1,707,590
Expenditures:					
Personnel costs	-	114,078,095	114,078,095	113,816,538	261,557
Operating	2,104,133	25,226,421	27,330,554	27,073,351	257,203
Capital outlay	-	200,190	200,190	127,905	72,285
Total Expenditures	2,104,133	139,504,706	141,608,839	141,017,794	591,045
Excess of Revenues over (under) Expenditures	(2,104,133)	(1,389,936)	(3,494,069)	(1,195,434)	2,298,635
Other Financing Sources (Uses):					
Transfers In (Out):					
From General Fund	-	795,980	795,980	795,980	-
To General Fund	-	(120,750)	(120,750)	(120,750)	-
To Special Revenue Funds	-	(224,620)	(224,620)	(100,794)	123,826
To Debt Service Fund	-	(2,606,036)	(2,606,036)	(2,606,033)	3
To Capital Projects Fund	-	(1,692,000)	(1,692,000)	-	1,692,000
To Internal Service Fund	-	(406,322)	(406,322)	(403,870)	2,452
Total Other Financing Sources (Uses)	-	(4,253,748)	(4,253,748)	(2,435,467)	1,818,281
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(2,104,133)	(5,643,684)	(7,747,817)	(3,630,901)	4,116,916
Fund Balance - Beginning of Year	2,104,133	6,723,470	8,827,603	8,827,603	-
Fund Balance - End of Year	\$ -	\$ 1,079,786	\$ 1,079,786	\$ 5,196,702	\$ 4,116,916

**Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:**

	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ (3,630,901)
Reconciling items:	
Cancellation of prior year encumbrances	(107,264)
Elimination of encumbrances outstanding	2,402,136
GAAP - Net Change in Fund Balance	\$ (1,336,029)

MONTGOMERY COUNTY, MARYLAND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
MASS TRANSIT FACILITIES SPECIAL REVENUE FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2005  
**Exhibit B-13**

	Budget			Actual	Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total		
Revenues:					
Taxes:					
Property	\$ -	\$ 47,291,980	\$ 47,291,980	\$ 47,234,776	\$ (57,204)
Licenses and permits	-	280,000	280,000	289,332	9,332
Intergovernmental:					
Federal aid	-	-	-	1,837	1,837
State aid	-	22,833,850	22,833,850	14,364,939	(8,468,911)
Total Intergovernmental	-	22,833,850	22,833,850	14,366,776	(8,467,074)
Charges for Services:					
Fare receipts	-	12,642,590	12,642,590	13,265,984	623,394
Parking fees	-	1,458,770	1,458,770	663,526	(795,244)
Total Charges for Services	-	14,101,360	14,101,360	13,929,510	(171,850)
Fines and forfeitures	-	400,000	400,000	535,538	135,538
Investment Income:					
Pooled	-	60,000	60,000	163,584	103,584
Miscellaneous	-	-	-	114,170	114,170
Total Revenues	-	84,967,190	84,967,190	76,633,686	(8,333,504)
Expenditures:					
Division of Transit Services:					
Personnel costs	-	37,212,660	37,212,660	37,212,582	78
Operating	769,459	44,517,168	45,286,627	43,316,677	1,969,950
Capital outlay	4,784,496	890,000	5,674,496	5,674,496	-
Total Division of Transit Services	5,553,955	82,619,828	88,173,783	86,203,755	1,970,028
Washington Suburban Transit Commission:					
Operating contribution	-	84,273	84,273	84,273	-
Total Expenditures	5,553,955	82,704,101	88,258,056	86,288,028	1,970,028
Excess of Revenues over (under) Expenditures	(5,553,955)	2,263,089	(3,290,866)	(9,654,342)	(6,363,476)
Other Financing Sources (Uses):					
Transfers In (Out):					
From General Fund	-	3,259,950	3,259,950	3,259,950	-
From Enterprise Funds	-	5,631,180	5,631,180	5,063,441	(567,739)
To General Fund	-	(5,272,360)	(5,272,360)	(5,272,360)	-
To Special Revenue Funds	-	(367,279)	(367,279)	(367,279)	-
To Debt Service Fund	-	(3,091,025)	(3,091,025)	(3,079,747)	11,278
To Capital Projects Fund	-	(5,511,118)	(5,511,118)	(402,560)	5,108,558
To Internal Service Fund	-	(26,470)	(26,470)	(6,484)	19,986
Total Other Financing Sources (Uses)	-	(5,377,122)	(5,377,122)	(805,039)	4,572,083
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(5,553,955)	(3,114,033)	(8,667,988)	(10,459,381)	(1,791,393)
Fund Balance - Beginning of Year	5,553,955	(194,661)	5,359,294	5,359,294	-
Fund Balance (Deficit) - End of Year	\$ -	\$ (3,308,694)	\$ (3,308,694)	\$ (5,100,087)	\$ (1,791,393)

**Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:**

	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ (10,459,381)
Reconciling items:	
Cancellation of prior year encumbrances	(113,641)
Elimination of encumbrances outstanding	3,294,791
GAAP - Net Change in Fund Balance	\$ (7,278,231)

MONTGOMERY COUNTY, MARYLAND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
URBAN DISTRICT SPECIAL REVENUE FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2005  
**Exhibit B-14**

	Budget				Variance
	Prior Year	Current	Total	Actual	Positive
	Encumbrances	Year			(Negative)
<b>BETHESDA URBAN DISTRICT</b>					
Revenues:					
Taxes - property	\$ -	\$ 437,080	\$ 437,080	\$ 389,750	\$ 47,330
Charges for services - maintenance fees	-	144,700	144,700	148,849	(4,149)
Total Revenues	-	581,780	581,780	538,599	43,181
Expenditures:					
Personnel costs	-	660	660	650	10
Operating	-	2,031,070	2,031,070	1,998,361	32,709
Total Expenditures	-	2,031,730	2,031,730	1,999,011	32,719
Excess of Revenues over (under) Expenditures	-	(1,449,950)	(1,449,950)	(1,460,412)	75,900
Other Financing Sources (Uses):					
Transfers In (Out):					
From General Fund	-	29,100	29,100	29,100	-
From Enterprise Funds	-	1,634,000	1,634,000	1,634,000	-
To Capital Projects Fund	-	(187,000)	(187,000)	-	187,000
Total Other Financing Sources (Uses)	-	1,476,100	1,476,100	1,663,100	187,000
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	-	26,150	26,150	202,688	262,900
Fund Balance (Deficit) - Beginning of Year	-	(12,538)	(12,538)	(12,538)	-
Fund Balance - End of Year	\$ -	\$ 13,612	\$ 13,612	\$ 190,150	\$ 262,900
<b>SILVER SPRING URBAN DISTRICT</b>					
Revenues:					
Taxes - property	\$ -	\$ 466,530	\$ 466,530	\$ 530,801	\$ 64,271
Charges for services - maintenance fees	-	132,500	132,500	107,797	(24,703)
Investment income	-	30,000	30,000	10,847	(19,153)
Miscellaneous	-	-	-	160,766	160,766
Total Revenues	-	629,030	629,030	810,211	181,181
Expenditures:					
Personnel costs	-	1,329,270	1,329,270	1,031,179	298,091
Operating	204,675	925,600	1,130,275	1,094,871	35,404
Total Expenditures	204,675	2,254,870	2,459,545	2,126,050	333,495
Excess of Revenues over (under) Expenditures	(204,675)	(1,625,840)	(1,830,515)	(1,315,839)	514,676
Other Financing Sources (Uses):					
Transfers In (Out):					
From General Fund	-	241,630	241,630	241,630	-
From Enterprise Funds	-	1,399,840	1,399,840	1,399,840	-
To General Fund	-	(190,190)	(190,190)	(190,190)	-
Total Other Financing Sources (Uses)	-	1,451,280	1,451,280	1,451,280	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(204,675)	(174,560)	(379,235)	135,441	514,676
Fund Balance - Beginning of Year	204,675	538,864	743,539	743,539	-
Fund Balance - End of Year	\$ -	\$ 364,304	\$ 364,304	\$ 878,980	\$ 514,676

(Continued)

MONTGOMERY COUNTY, MARYLAND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL, CONCLUDED  
URBAN DISTRICT SPECIAL REVENUE FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2005  
**Exhibit B-14**

	<b>Budget</b>				<b>Variance Positive Negative</b>
	<b>Prior Year Encumbrances</b>	<b>Current Year</b>	<b>Total</b>	<b>Actual</b>	
<b>WHEATON URBAN DISTRICT</b>					
Revenues:					
Taxes - property	\$ -	\$ 76,680	\$ 76,680	\$ 72,221	\$ (4,459)
Miscellaneous	-	-	-	10,807	10,807
Total Revenues	-	76,680	76,680	83,028	6,348
Expenditures:					
Personnel costs	-	656,420	656,420	656,413	7
Operating	77,945	479,110	557,055	557,046	9
Total Expenditures	77,945	1,135,530	1,213,475	1,213,459	16
Excess of Revenues over (under) Expenditures	(77,945)	(1,058,850)	(1,136,795)	(1,130,431)	6,364
Other Financing Sources (Uses):					
Transfers In (Out):					
From General Fund	-	413,370	413,370	413,370	-
From Enterprise Funds	-	690,120	690,120	690,120	-
To General Fund	-	(87,480)	(87,480)	(87,480)	-
Total Other Financing Sources (Uses)	-	1,016,010	1,016,010	1,016,010	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(77,945)	(42,840)	(120,785)	(114,421)	6,364
Fund Balance - Beginning of Year	77,945	44,930	122,875	122,875	-
Fund Balance - End of Year	\$ -	\$ 2,090	\$ 2,090	\$ 8,454	\$ 6,364

**Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:**

	<b>Bethesda</b>	<b>Silver Spring</b>	<b>Wheaton</b>	<b>Total</b>
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ 202,688	\$ 135,441	\$ (114,421)	\$ 223,708
Reconciling items:				
Cancellation of prior year encumbrances	-	(158,373)	(10,807)	(169,180)
Elimination of encumbrances outstanding	-	69,836	75,747	145,583
Total	\$ 202,688	\$ 46,904	\$ (49,481)	\$ 200,111
GAAP - Net Change in Fund Balances				\$ 200,111

MONTGOMERY COUNTY, MARYLAND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
NOISE ABATEMENT DISTRICT SPECIAL REVENUE FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2005  
**Exhibit B-15**

	<b>Budget</b>				<b>Variance Positive (Negative)</b>
	<b>Prior Year Encumbrances</b>	<b>Current Year</b>	<b>Total</b>	<b>Actual</b>	
<b>BRADLEY NOISE ABATEMENT DISTRICT</b>					
Revenues:					
Taxes - property	\$ -	\$ 38,740	\$ 38,740	\$ 36,966	\$ (1,774)
Investment income	-	1,080	1,080	666	(414)
Total Revenues	-	39,820	39,820	37,632	(2,188)
Expenditures:	-	-	-	-	-
Excess of Revenues over (under) Expenditures	-	39,820	39,820	37,632	(2,188)
Other Financing Sources (Uses):					
Transfers to Debt Service Fund	-	(33,890)	(33,890)	(33,888)	2
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	-	5,930	5,930	3,744	(2,186)
Fund Balance - Beginning of Year	-	11,190	11,190	11,190	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ 17,120</u>	<u>\$ 17,120</u>	<u>\$ 14,934</u>	<u>\$ (2,186)</u>

**CABIN JOHN NOISE ABATEMENT DISTRICT**

Revenues:					
Taxes - property	\$ -	\$ 11,860	\$ 11,860	\$ 12,302	\$ 442
Investment income	-	580	580	236	(344)
Total Revenues	-	12,440	12,440	12,538	98
Expenditures	-	-	-	-	-
Excess of Revenues over (under) Expenditures	-	12,440	12,440	12,538	98
Other Financing Sources (Uses):					
Transfers to Debt Service Fund	-	(10,060)	(10,060)	(10,051)	9
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	-	2,380	2,380	2,487	107
Fund Balance - Beginning of Year	-	4,208	4,208	4,208	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ 6,588</u>	<u>\$ 6,588</u>	<u>\$ 6,695</u>	<u>\$ 107</u>

**Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:**

	<b>Bradley</b>	<b>Cabin John</b>	<b>Total</b>
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	<u>\$ 3,744</u>	<u>\$ 2,487</u>	<u>\$ 6,231</u>
GAAP - Net Change in Fund Balances			<u>\$ 6,231</u>



MONTGOMERY COUNTY, MARYLAND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
HOUSING INITIATIVE SPECIAL REVENUE FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2005  
**Exhibit B-16**

	Budget			Actual	Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total		
Revenues:					
Taxes - transfer	\$ -	\$ -	\$ -	\$ 2,062,457	\$ 2,062,457
Intergovernmental	-	3,926,450	3,926,450	768,498	(3,157,952)
Charges for services	-	-	-	214,847	214,847
Investment Income:					
Pooled	-	30,000	30,000	95,060	65,060
Nonpooled	-	200,000	200,000	89,691	(110,309)
Total Investment Income	-	230,000	230,000	184,751	(45,249)
Miscellaneous:					
Property rentals, MPDU and other contributions	-	4,480,000	4,480,000	2,774,589	(1,705,411)
Total Miscellaneous	-	4,480,000	4,480,000	2,774,589	(1,705,411)
Total Revenues	-	8,636,450	8,636,450	6,005,142	(2,631,308)
Expenditures:					
Personnel costs	-	405,760	405,760	405,755	5
Operating	187,437	22,461,612	22,649,049	19,778,383	2,870,666
Total Expenditures	187,437	22,867,372	23,054,809	20,184,138	2,870,671
Excess of Revenues over (under) Expenditures	(187,437)	(14,230,922)	(14,418,359)	(14,178,996)	239,363
Other Financing Sources (Uses):					
Transfers In (Out):					
From General Fund	-	11,874,700	11,874,700	11,874,700	-
From HOC Treasury Bond Permanent Fund	-	-	-	875,000	875,000
To General Fund	-	(55,840)	(55,840)	(55,840)	-
To Debt Service	-	(80,940)	(80,940)	(80,938)	2
To Capital Projects Fund	-	(1,000,000)	(1,000,000)	-	1,000,000
Mortgage repayment	-	400,000	400,000	443,919	43,919
Sale of property	-	1,550,000	1,550,000	7,930,099	6,380,099
Total Other Financing Sources (Uses)	-	12,687,920	12,687,920	20,986,940	8,299,020
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(187,437)	(1,543,002)	(1,730,439)	6,807,944	8,538,383
Fund Balance - Beginning of Year	-	2,812,808	2,812,808	2,812,808	-
Fund Balance - End of Year	\$ (187,437)	\$ 1,269,806	\$ 1,082,369	\$ 9,620,752	\$ 8,538,383

**Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:**

	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ 6,807,944
Reconciling items:	
Cancellation of prior year encumbrance	(162,665)
Elimination of encumbrances outstanding	525,798
Change in mortgages and notes receivable	14,117,412
GAAP - Net Change in Fund Balance	\$ 21,288,489

MONTGOMERY COUNTY, MARYLAND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
REHABILITATION LOAN SPECIAL REVENUE FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2005  
**Exhibit B-17**

	Budget			Actual	Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total		
Revenues:					
Investment Income:					
Pooled investment income	\$ -	\$ -	\$ -	\$ 39,894	\$ 39,894
Other interest income	-	-	-	68,210	68,210
Miscellaneous income	-	-	-	6,136	6,136
Total Revenues	-	-	-	114,240	114,240
Expenditures - Operating	-	-	-	-	-
Excess of Revenues over (under) Expenditures	-	-	-	114,240	114,240
Other Financing Sources (Uses):					
Loan repayments	-	-	-	246,601	246,601
Mortgage loans	-	(1,425,473)	(1,425,473)	(49,659)	1,375,814
Total Other Financing Sources (Uses)	-	(1,425,473)	(1,425,473)	196,942	1,622,415
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	-	(1,425,473)	(1,425,473)	311,182	1,736,655
Fund Balance - Beginning of Year	-	1,425,473	1,425,473	1,425,473	-
Fund Balance - End of Year	\$ -	\$ -	\$ -	\$ 1,736,655	\$ 1,736,655

**Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:**

	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ 311,182
Reconciling item - Change in mortgages and notes receivable	(196,942)
GAAP - Net Change in Fund Balance	\$ 114,240

MONTGOMERY COUNTY, MARYLAND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
NEW HOME WARRANTY SECURITY SPECIAL REVENUE FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2005  
**Exhibit B-18**

	Budget			Actual	Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total		
Revenues:					
Charges for services	\$ -	\$ -	\$ -	\$ 2,000	\$ 2,000
Investment income	-	-	-	3,620	3,620
Total Revenues	-	-	-	5,620	5,620
Expenditures - Operating	-	142,840	142,840	-	142,840
Excess of Revenues over (under) Expenditures	-	(142,840)	(142,840)	5,620	148,460
Fund Balance - Beginning of Year	-	142,840	142,840	142,840	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 148,460</u>	<u>\$ 148,460</u>

**Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:**

	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ 5,620
Reconciling item - N/A	-
GAAP - Net Change in Fund Balance	<u>\$ 5,620</u>

MONTGOMERY COUNTY, MARYLAND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
REVENUE STABILIZATION SPECIAL REVENUE FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2005  
**Exhibit B-19**

	Budget			Actual	Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total		
Revenues - Investment income	\$ -	\$ 2,369,863	\$ 2,369,863	\$ 2,369,863	\$ -
Expenditures	-	-	-	-	-
Excess of Revenues over (under) Expenditures	-	2,369,863	2,369,863	2,369,863	-
Other Financing Sources (Uses):					
Transfers In (Out):					
From General Fund	-	-	-	5,235,889	5,235,889
To Debt Service Fund	-	(2,369,863)	(2,369,863)	(2,369,863)	-
Total Other Financing Sources (Uses)	-	(2,369,863)	(2,369,863)	2,866,026	5,235,889
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	-	-	-	5,235,889	5,235,889
Fund Balance - Beginning of Year	-	95,941,399	95,941,399	95,941,399	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ 95,941,399</u>	<u>\$ 95,941,399</u>	<u>\$ 101,177,288</u>	<u>\$ 5,235,889</u>

**Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:**

	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ 5,235,889
Reconciling item - N/A	-
GAAP - Net Change in Fund Balance	<u>\$ 5,235,889</u>

MONTGOMERY COUNTY, MARYLAND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2005  
**Exhibit B-20**

	Budget			Actual	Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total		
Revenues:					
Pooled investment income	\$ -	\$ -	\$ -	\$ 191,577	\$ 191,577
Other interest income	-	80,000	80,000	96,393	16,393
Miscellaneous	-	-	-	289,265	289,265
Total Revenues	-	80,000	80,000	577,235	497,235
Expenditures:					
Personnel costs	-	89,780	89,780	89,778	2
Operating	-	7,514,452	7,514,452	423,100	7,091,352
Total Expenditures	-	7,604,232	7,604,232	512,878	7,091,354
Excess of Revenues over (under) Expenditures	-	(7,524,232)	(7,524,232)	64,357	7,588,589
Other Financing Sources (Uses):					
Transfers In (Out):					
From General Fund	-	225,720	225,720	225,720	-
To Debt Service Fund	-	(110,360)	(110,360)	(110,360)	-
Loan repayments	-	371,220	371,220	288,000	(83,220)
Loan disbursements	-	(925,000)	(925,000)	(925,000)	-
Total Other Financing Sources (Uses)	-	(438,420)	(438,420)	(521,640)	(83,220)
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	-	(7,962,652)	(7,962,652)	(457,283)	7,505,369
Fund Balance - Beginning of Year	-	7,962,652	7,962,652	7,962,652	-
Fund Balance - End of Year	\$ -	\$ -	\$ -	\$ 7,505,369	\$ 7,505,369

**Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:**

	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ (457,283)
Reconciling item - Change in notes receivable	530,567
GAAP - Net Change in Fund Balance	\$ 73,284

MONTGOMERY COUNTY, MARYLAND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
CABLE TV SPECIAL REVENUE FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2005  
**Exhibit B-21**

	Budget			Actual	Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total		
Revenues:					
Charges for services	\$ -	\$ 11,386,000	\$ 11,386,000	\$ 10,199,733	\$ (1,186,267)
Investment income	-	35,000	35,000	106,476	71,476
Miscellaneous	-	-	-	125,996	125,996
Total Revenues	-	11,421,000	11,421,000	10,432,205	(988,795)
Expenditures:					
Personnel costs	-	1,213,510	1,213,510	1,213,505	5
Operating	1,420,574	6,978,380	8,398,954	8,398,954	-
Total Expenditures	1,420,574	8,191,890	9,612,464	9,612,459	5
Excess of Revenues over (under) Expenditures	(1,420,574)	3,229,110	1,808,536	819,746	(988,790)
Other Financing Sources (Uses):					
Transfers In (Out):					
To General Fund	-	(2,203,490)	(2,203,490)	(2,203,490)	-
To Capital Projects Fund	-	(3,419,130)	(3,419,130)	(2,329,686)	1,089,444
Total Other Financing Sources (Uses)	-	(5,622,620)	(5,622,620)	(4,533,176)	1,089,444
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(1,420,574)	(2,393,510)	(3,814,084)	(3,713,430)	100,654
Fund Balance - Beginning of Year	1,420,574	3,899,696	5,320,270	5,320,270	-
Fund Balance - End of Year	\$ -	\$ 1,506,186	\$ 1,506,186	\$ 1,606,840	\$ 100,654

**Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:**

	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ (3,713,430)
Reconciling items:	
Cancellation of prior year encumbrances	(125,574)
Elimination of encumbrances outstanding	805,244
GAAP - Net Change in Fund Balance	<u>\$ (3,033,760)</u>

MONTGOMERY COUNTY, MARYLAND  
GRANTS SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2005  
**Exhibit B-22**

	Budget			Actual	Variance Positive (Negative)
	Prior Year Carryover (1)	Current Year	Total		
Revenues:					
Intergovernmental:					
Federal grants	\$ 3,403,451	\$ 45,871,419	\$ 49,274,870	\$ 43,535,269	\$ (5,739,601)
State grants	350,380	62,345,334	62,695,714	31,714,063	(30,981,651)
Other non-state and non-federal reimbursements	10,972	116,194	127,166	223,077	95,911
Total Intergovernmental	3,764,803	108,332,947	112,097,750	75,472,409	(36,625,341)
Investment Income:					
Pooled investment income	-	163,982	163,982	93,431	(70,551)
Other interest income	-	383,352	383,352	222,205	(161,147)
Total Investment Income	-	547,334	547,334	315,636	(231,698)
Miscellaneous	-	200,170	200,170	620,600	420,430
Total Revenues	3,764,803	109,080,451	112,845,254	76,408,645	(36,436,609)
Expenditures:					
General Government:					
Circuit Court:					
Personnel costs	-	1,745,119	1,745,119	1,641,797	103,322
Operating	-	927,515	927,515	615,331	312,184
Capital outlay	-	14,118	14,118	14,118	-
Totals	-	2,686,752	2,686,752	2,271,246	415,506
Office of State's Attorney:					
Personnel costs	-	178,492	178,492	141,767	36,725
Totals	-	178,492	178,492	141,767	36,725
Office of the County Executive:					
Personnel costs	-	279,946	279,946	179,087	100,859
Operating	-	37,201	37,201	25,451	11,750
Totals	-	317,147	317,147	204,538	112,609
Department of Technology Services:					
Capital outlay	-	361,400	361,400	-	361,400
Totals	-	361,400	361,400	-	361,400
Department of Economic Development:					
Personnel costs	-	28,145	28,145	28,145	-
Operating	875,620	4,061,483	4,937,103	3,997,811	939,292
Totals	875,620	4,089,628	4,965,248	4,025,956	939,292
Total General Government	875,620	7,633,419	8,509,039	6,643,507	1,865,532
Public Safety:					
Department of Corrections and Rehabilitation:					
Operating	-	79,526	79,526	73,194	6,332
Capital outlay	-	30,000	30,000	30,000	-
Totals	-	109,526	109,526	103,194	6,332
Department of Fire and Rescue Services:					
Personnel costs	-	2,604,430	2,604,430	970,972	1,633,458
Operating	23,747	2,649,108	2,672,855	1,417,090	1,255,765
Capital outlay	3,343	1,239,564	1,242,907	386,168	856,739
Totals	27,090	6,493,102	6,520,192	2,774,230	3,745,962
Department of Police:					
Personnel costs	-	3,073,418	3,073,418	2,297,090	776,328
Operating	108,169	2,149,697	2,257,866	865,976	1,391,890
Capital outlay	80,000	86,761	166,761	60,861	105,900
Totals	188,169	5,309,876	5,498,045	3,223,927	2,274,118
Office of the County Sheriff:					
Personnel costs	-	861,406	861,406	730,961	130,445
Operating	-	453,065	453,065	283,019	170,046
Capital outlay	-	29,400	29,400	-	29,400
Totals	-	1,343,871	1,343,871	1,013,980	329,891
Homeland Security:					
Personnel costs	-	81,250	81,250	-	81,250
Totals	-	81,250	81,250	-	81,250
Total Public Safety	215,259	13,337,625	13,552,884	7,115,331	6,437,553
Transportation:					
Department of Public Works and Transportation:					
Personnel costs	-	1,576,786	1,576,786	1,453,769	123,017
Operating	9,936	3,332,817	3,342,753	2,951,057	391,696
Capital outlay	-	13,258,900	13,258,900	10,579,160	2,679,740
Totals	9,936	18,168,503	18,178,439	14,983,986	3,194,453
Total Transportation	9,936	18,168,503	18,178,439	14,983,986	3,194,453

(Continued)

MONTGOMERY COUNTY, MARYLAND  
GRANTS SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL, CONCLUDED  
FOR THE FISCAL YEAR ENDED JUNE 30, 2005  
**Exhibit B-22**

	Budget				Variance
	Prior Year Carryover (1)	Current Year	Total	Actual	Positive (Negative)
Health and Human Services:					
Department of Health and Human Services:					
Personnel costs	\$ -	\$ 17,649,364	\$ 17,649,364	\$ 14,606,176	\$ 3,043,188
Operating	825,769	29,199,876	30,025,645	22,561,302	7,464,343
Capital outlay	-	16,876	16,876	-	16,876
Totals	825,769	46,866,116	47,691,885	37,167,478	10,524,407
Total Health and Human Services	825,769	46,866,116	47,691,885	37,167,478	10,524,407
Culture and Recreation:					
Department of Libraries:					
Personnel costs	-	228,015	228,015	84,127	143,888
Operating	-	105,431	105,431	23,846	81,585
Totals	-	333,446	333,446	107,973	225,473
Department of Recreation:					
Personnel costs	-	59,561	59,561	48,027	11,534
Operating	2	14,467	14,469	14,425	44
Totals	2	74,028	74,030	62,452	11,578
Total Culture and Recreation	2	407,474	407,476	170,425	237,051
Housing:					
Department of Housing and Community Affairs:					
Personnel costs	-	2,883,188	2,883,188	1,918,078	965,110
Operating	1,838,217	16,807,946	18,646,163	9,255,626	9,390,537
Capital outlay	-	4,634	4,634	-	4,634
Totals	1,838,217	19,695,768	21,533,985	11,173,704	10,360,281
Total Housing	1,838,217	19,695,768	21,533,985	11,173,704	10,360,281
Environment:					
Department of Environmental Protection					
Personnel costs	-	27,067	27,067	1,993	25,074
Operating	-	50,465	50,465	9,944	40,521
Totals	-	77,532	77,532	11,937	65,595
Total Environment	-	77,532	77,532	11,937	65,595
Nondepartmental:					
NDA Historical Activities - Operating	-	50,000	50,000	14,000	36,000
NDA Miscellaneous Community Grants - Operating	-	1,250	1,250	-	1,250
Future Grants - Operating	-	3,839,874	3,839,874	-	3,839,874
Total Nondepartmental	-	3,891,124	3,891,124	14,000	3,877,124
Total Expenditures	3,764,803	110,077,561	113,842,364	77,280,368	36,561,996
Excess of Revenues over (under)					
Expenditures	-	(997,110)	(997,110)	(871,723)	125,387
Other Financing Sources (Uses):					
Transfers In:					
General Fund	-	482,929	482,929	446,793	(36,136)
Mass Transit Special Revenue Fund	-	628,782	628,782	367,279	(261,503)
Fire Tax District Special Revenue Fund	-	-	-	100,794	100,794
Total Transfers In	-	1,111,711	1,111,711	914,866	(196,845)
Transfers Out - Motor Pool	-	(114,601)	(114,601)	(43,143)	71,458
Total Transfers Out	-	(114,601)	(114,601)	(43,143)	71,458
Total Other Financing Sources (Uses)	-	997,110	997,110	871,723	(125,387)
Excess of Revenues and Other Financing					
Sources over (under) Expenditures					
and Other Financing Uses	-	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -	\$ -	\$ -

(1) Grants Fund prior year carryover includes: a) reappropriation of encumbered appropriations, and b) revenues under grants that require more than one fiscal year to complete the grant program.

**Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:**

	Revenues	Expenditures and Encumbrances	Other Financing Sources (Uses)	Effect on Fund Balance
As reported - budgetary basis	\$ 76,408,645	\$ 77,280,368	\$ 871,723	\$ -
Reconciling items:				
Elimination of encumbrances outstanding	(14,196,623)	(14,196,623)	-	-
Loan expenditures	(4,398,719)	(4,398,719)	-	-
Indirect costs	(850,773)	(850,773)	-	-
Pass-through expenditures	4,340,170	4,340,170	-	-
As reported - GAAP basis	\$ 61,302,700	\$ 62,174,423	\$ 871,723	\$ -

MONTGOMERY COUNTY, MARYLAND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
DRUG ENFORCEMENT FORFEITURES SPECIAL REVENUE FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2005  
**Exhibit B-23**

	Budget			Actual	Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total		
Revenues:					
Intergovernmental	\$ -	\$ -	\$ -	\$ 16,170	\$ 16,170
Fines and forfeitures	-	-	-	635,805	635,805
Investment income	-	-	-	30,004	30,004
Miscellaneous	-	-	-	430	430
Total Revenues	-	-	-	682,409	682,409
Expenditures:					
Operating	7,125	650,151	657,276	280,379	376,897
Capital outlay	-	530,985	530,985	178,283	352,702
Total Expenditures	7,125	1,181,136	1,188,261	458,662	729,599
Excess of Revenues over (under) Expenditures	(7,125)	(1,181,136)	(1,188,261)	223,747	1,412,008
Other Financing Sources (Uses):					
Transfers to Motor Pool	-	(154,060)	(154,060)	(131,283)	22,777
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(7,125)	(1,335,196)	(1,342,321)	92,464	1,434,785
Fund Balance - Beginning of Year	7,125	1,181,136	1,188,261	1,188,261	-
Fund Balance - End of Year	\$ -	\$ (154,060)	\$ (154,060)	\$ 1,280,725	\$ 1,434,785

**Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:**

	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ 92,464
Reconciling items:	
Cancellation of prior year encumbrances	(430)
Elimination of encumbrances outstanding	1,460
GAAP - Net Change in Fund Balance	\$ 93,494



MONTGOMERY COUNTY, MARYLAND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
WATER QUALITY PROTECTION SPECIAL REVENUE FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2005  
**Exhibit B-24**

	Budget			Actual	Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total		
Revenues:					
Charges for services	\$ -	\$ 2,831,010	\$ 2,831,010	\$ 2,975,284	\$ 144,274
Investment income	-	-	-	61,395	61,395
Miscellaneous	-	1,550	1,550	5,868	4,318
Total Revenues	-	2,832,560	2,832,560	3,042,547	209,987
Expenditures:					
Personnel	-	764,090	764,090	727,918	36,172
Operating	220,231	2,870,170	3,090,401	3,089,504	897
Capital outlay	-	800	800	-	800
Total Expenditures	220,231	3,635,060	3,855,291	3,817,422	37,869
Excess of Revenues over (under) Expenditures	(220,231)	(802,500)	(1,022,731)	(774,875)	247,856
Other Financing Sources (Uses):					
Transfers In (Out):					
To General Fund	-	(108,830)	(108,830)	(108,830)	-
To Capital Projects	-	(941,134)	(941,134)	(553,367)	387,767
To Internal Service Fund	-	(33,000)	(33,000)	(30,597)	2,403
Total Other Financing Sources (Uses)	-	(1,082,964)	(1,082,964)	(692,794)	390,170
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(220,231)	(1,885,464)	(2,105,695)	(1,467,669)	638,026
Fund Balance - Beginning of Year	220,231	1,317,598	1,537,829	1,537,829	-
Fund Balance - End of Year	\$ -	\$ (567,866)	\$ (567,866)	\$ 70,160	\$ 638,026

**Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:**

	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ (1,467,669)
Reconciling items:	
Cancellation of prior year encumbrances	(5,868)
Elimination of encumbrances outstanding	1,570,346
GAAP - Net Change in Fund Balance	\$ 96,809

MONTGOMERY COUNTY, MARYLAND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
RESTRICTED DONATIONS SPECIAL REVENUE FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2005  
**Exhibit B-25**

	Budget			Actual	Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total		
Revenues:					
Intergovernmental	\$ -	\$ -	\$ -	\$ 95,013	\$ 95,013
Investment income	-	-	-	6,599	6,599
Miscellaneous - contributions	-	-	-	495,623	495,623
Total Revenues	-	-	-	597,235	597,235
Expenditures:					
Operating	-	1,118,725	1,118,725	595,035	523,690
Capital outlay	-	46,025	46,025	46,024	1
Total Expenditures	-	1,164,750	1,164,750	641,059	523,691
Excess of Revenues over (under) Expenditures	-	(1,164,750)	(1,164,750)	(43,824)	1,120,926
Fund Balance - Beginning of Year	-	1,164,750	1,164,750	1,164,750	-
Fund Balance - End of Year	\$ -	\$ -	\$ -	\$ 1,120,926	\$ 1,120,926

**Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:**

	Total
Budgetary - Excess of Revenues over (under) Expenditures	\$ (43,824)
Reconciling item - N/A	-
GAAP - Net Change in Fund Balance	\$ (43,824)

## **NONMAJOR ENTERPRISE FUNDS**

Enterprise funds are used to account for operations where:

- The activity is financed with debt that is secured solely by a pledge of the net revenues from fees and charges of the activity;
- Laws or regulations require that the activity's costs of providing services, including capital costs, be recovered with fees and charges, rather than with taxes or similar revenues; or
- The pricing policies of the activity establish fees and charges designed to recover its costs, including capital costs.

**PERMITTING SERVICES** - Accounts for most of the fiscal activity of permitting programs within the County, such as building permits, construction code enforcement, flood plain management, land use compliance, plan review, sediment control, stormwater management, well and septic regulatory services, fire code review, and public access construction.

**COMMUNITY USE OF PUBLIC FACILITIES** - Accounts for the fiscal activity related to renting public facilities to community organizations.

## **MAJOR ENTERPRISE FUNDS**

This section also includes budget-to-actual schedules for the following major enterprise funds:

**LIQUOR**  
**SOLID WASTE ACTIVITIES**  
**PARKING LOT DISTRICTS**

MONTGOMERY COUNTY, MARYLAND  
 COMBINING STATEMENT OF NET ASSETS  
 NONMAJOR ENTERPRISE FUNDS  
 JUNE 30, 2005  
**Exhibit C-1**

	Permitting Services	Community Use of Public Facilities	Total Nonmajor Enterprise Funds
<b>ASSETS</b>			
Current Assets:			
Equity in pooled cash and investments	\$ 13,696,928	\$ 2,991,187	\$ 16,688,115
Cash	-	50	50
Receivables:			
Accounts	23,292	11,353	34,645
Prepays	777	1,402	2,179
Total Current Assets	<u>13,720,997</u>	<u>3,003,992</u>	<u>16,724,989</u>
Noncurrent Assets:			
Capital Assets:			
Furniture, fixtures, equipment, and machinery	2,291,771	374,107	2,665,878
Automobiles and trucks	66,886	-	66,886
Subtotal	<u>2,358,657</u>	<u>374,107</u>	<u>2,732,764</u>
Less: Accumulated depreciation	<u>2,153,881</u>	<u>374,107</u>	<u>2,527,988</u>
Total Capital Assets (net of accumulated depreciation)	<u>204,776</u>	<u>-</u>	<u>204,776</u>
Total Assets	<u>13,925,773</u>	<u>3,003,992</u>	<u>16,929,765</u>
<b>LIABILITIES</b>			
Current Liabilities:			
Accounts payable	146,267	34,365	180,632
Accrued liabilities	9,579,635	168,838	9,748,473
Due to other funds	276,563	25,991	302,554
Due to component units	-	569,259	569,259
Deferred revenue	162,880	908,431	1,071,311
Total Current Liabilities	<u>10,165,345</u>	<u>1,706,884</u>	<u>11,872,229</u>
Noncurrent Liabilities:			
Compensated absences	356,909	33,365	390,274
Total Noncurrent Liabilities	<u>356,909</u>	<u>33,365</u>	<u>390,274</u>
Total Liabilities	<u>10,522,254</u>	<u>1,740,249</u>	<u>12,262,503</u>
<b>NET ASSETS</b>			
Invested in capital, net of related debt	204,776	-	204,776
Unrestricted	3,198,743	1,263,743	4,462,486
Total Net Assets	<u>\$ 3,403,519</u>	<u>\$ 1,263,743</u>	<u>\$ 4,667,262</u>

MONTGOMERY COUNTY, MARYLAND  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
NONMAJOR ENTERPRISE FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2005  
**Exhibit C-2**

	Permitting Services	Community Use of Public Facilities	Total Nonmajor Enterprise Funds
<b>OPERATING REVENUES</b>			
Charges for services	\$ 2,257,760	\$ 6,338,050	\$ 8,595,810
Licenses and permits	23,086,112	-	23,086,112
Fines and penalties	122,710	-	122,710
Total Operating Revenues	<u>25,466,582</u>	<u>6,338,050</u>	<u>31,804,632</u>
<b>OPERATING EXPENSES</b>			
Personnel costs	17,661,514	1,724,715	19,386,229
Postage	33,710	7,166	40,876
Insurance	14,560	-	14,560
Supplies and materials	148,627	115,472	264,099
Contractual services	181,981	3,193,131	3,375,112
Communications	304,871	49,592	354,463
Transportation	504,391	3,981	508,372
Public utility services	-	625,760	625,760
Rentals	1,026,390	229,858	1,256,248
Maintenance	727,136	10,605	737,741
Depreciation	51,630	-	51,630
Other	109,638	1,254	110,892
Total Operating Expenses	<u>20,764,448</u>	<u>5,961,534</u>	<u>26,725,982</u>
Operating Income	<u>4,702,134</u>	<u>376,516</u>	<u>5,078,650</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Gain (loss) on disposal of capital assets	(10,472)	-	(10,472)
Investment income	278,176	49,229	327,405
Total Nonoperating Revenues	<u>267,704</u>	<u>49,229</u>	<u>316,933</u>
Income Before Transfers	<u>4,969,838</u>	<u>425,745</u>	<u>5,395,583</u>
Transfers In (Out):			
Transfers in	-	5,000	5,000
Transfers out	(2,752,605)	(292,398)	(3,045,003)
Total Transfers In (Out)	<u>(2,752,605)</u>	<u>(287,398)</u>	<u>(3,040,003)</u>
Change in Net Assets	2,217,233	138,347	2,355,580
Total Net Assets - Beginning of Year	<u>1,186,286</u>	<u>1,125,396</u>	<u>2,311,682</u>
Total Net Assets - End of Year	<u>\$ 3,403,519</u>	<u>\$ 1,263,743</u>	<u>\$ 4,667,262</u>

MONTGOMERY COUNTY, MARYLAND  
COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2005  
**Exhibit C-3**

	Permitting Services	Community Use of Public Facilities	Total Nonmajor Enterprise Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers	\$ 24,406,165	\$ 6,330,511	\$ 30,736,676
Payments to suppliers	(3,102,462)	(3,695,979)	(6,798,441)
Payments to employees	(17,426,256)	(1,715,142)	(19,141,398)
Internal activity - payments from other funds	1,059,660	-	1,059,660
Other revenue	1,149,147	-	1,149,147
Net Cash Provided (Used) by Operating Activities	<u>6,086,254</u>	<u>919,390</u>	<u>7,005,644</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Operating subsidies and transfers from other funds	-	5,000	5,000
Operating subsidies and transfers to other funds	(2,752,605)	(292,398)	(3,045,003)
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(2,752,605)</u>	<u>(287,398)</u>	<u>(3,040,003)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Purchases of capital assets	(44,491)	-	(44,491)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(44,491)</u>	<u>-</u>	<u>(44,491)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Investment income from pooled investments	278,176	49,229	327,405
Net Cash Provided (Used) by Investing Activities	<u>278,176</u>	<u>49,229</u>	<u>327,405</u>
Net Increase (Decrease) in Cash and Cash Equivalents	3,567,334	681,221	4,248,555
Balances - Beginning of Year	10,129,594	2,310,016	12,439,610
Balances - End of Year	<u>\$ 13,696,928</u>	<u>\$ 2,991,237</u>	<u>\$ 16,688,165</u>
<b>Reconciliation of operating income (loss) to net cash provided by operating activities:</b>			
Operating income (loss)	\$ 4,702,134	\$ 376,516	\$ 5,078,650
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation	51,630	-	51,630
Changes in assets and liabilities:			
Receivables, net	45,086	(9,917)	35,169
Inventories, prepaids and other assets	(777)	2,378	1,601
Accounts payable and other liabilities	(43,245)	540,840	497,595
Accrued expenses	1,331,426	9,573	1,340,999
Net Cash Provided (Used) by Operating Activities	<u>\$ 6,086,254</u>	<u>\$ 919,390</u>	<u>\$ 7,005,644</u>
<b>Noncash investing, capital and financing activities:</b>			
Capital asset disposals	<u>\$ 10,473</u>	<u>\$ -</u>	<u>\$ 10,473</u>

MONTGOMERY COUNTY, MARYLAND  
SCHEDULE OF EXPENSES - BUDGET AND ACTUAL  
ENTERPRISE FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2005  
**Exhibit C-4**

	Budget				Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total	Actual	
LIQUOR					
Personnel costs	\$ -	\$ 17,492,430	\$ 17,492,430	\$ 17,492,428	\$ 2
Other operating	3,205	13,845,590	13,848,795	13,615,581	233,214
Capital outlay	136,457	2,884,180	3,020,637	3,020,627	10
Total	<u>\$ 139,662</u>	<u>\$ 34,222,200</u>	<u>\$ 34,361,862</u>	34,128,636	<u>\$ 233,226</u>
Reconciliation to GAAP expenses:					
Additions:					
Depreciation and amortization				737,777	
Cost of goods sold				125,226,878	
Deductions:					
Capital outlay expenditures				(2,751,744)	
Encumbrances outstanding at year-end				(5,071,285)	
GAAP Expenses				<u>\$ 152,270,262</u>	
PERMITTING SERVICES					
Personnel costs	\$ -	\$ 17,661,520	\$ 17,661,520	\$ 17,661,514	\$ 6
Other operating	22,770	3,133,650	3,156,420	3,149,045	7,375
Capital outlay	-	44,500	44,500	44,491	9
Total	<u>\$ 22,770</u>	<u>\$ 20,839,670</u>	<u>\$ 20,862,440</u>	20,855,050	<u>\$ 7,390</u>
Reconciliation to GAAP expenses:					
Addition - Depreciation and amortization				51,630	
Deductions:					
Capital outlay expenditures				(44,491)	
Encumbrances outstanding at year-end				(97,741)	
GAAP Expenses				<u>\$ 20,764,448</u>	
COMMUNITY USE OF PUBLIC FACILITIES					
Personnel costs	\$ -	\$ 1,783,000	\$ 1,783,000	\$ 1,724,715	\$ 58,285
Other operating	-	4,236,900	4,236,900	4,236,819	81
Total	<u>\$ -</u>	<u>\$ 6,019,900</u>	<u>\$ 6,019,900</u>	5,961,534	<u>\$ 58,366</u>
Reconciliation to GAAP expenses:					
Addition - Depreciation and amortization				-	
GAAP Expenses				<u>\$ 5,961,534</u>	

(Continued)

MONTGOMERY COUNTY, MARYLAND  
SCHEDULE OF EXPENSES - BUDGET AND ACTUAL, CONTINUED  
ENTERPRISE FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2005  
**Exhibit C-4**

	Budget				Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total	Actual	
SOLID WASTE DISPOSAL					
Personnel costs	\$ -	\$ 6,100,190	\$ 6,100,190	\$ 6,100,155	\$ 35
Other operating	2,054,821	88,544,340	90,599,161	90,599,159	2
Capital outlay	1,258,583	1,568,850	2,827,433	2,283,808	543,625
Total	<u>\$ 3,313,404</u>	<u>\$ 96,213,380</u>	<u>\$ 99,526,784</u>	98,983,122	<u>\$ 543,662</u>
Reconciliation to GAAP expenses:					
Additions:					
Depreciation and amortization				2,573,813	
Other operating costs from the Capital Budget				100,020	
Interest expense				1,264,996	
Accrued landfill closing cost				650,000	
Deductions:					
Capital outlay expenditures				(1,271,282)	
Encumbrances outstanding at year-end				(3,724,088)	
Bond principal reduction				(2,886,619)	
Cash interest payments				(1,194,722)	
Adjustment of landfill closure costs				(1,000,000)	
GAAP Expenses				<u>\$ 93,495,240</u>	
SOLID WASTE COLLECTION					
Personnel costs	\$ -	\$ 876,240	\$ 876,240	\$ 876,233	\$ 7
Other operating	23,304	4,453,410	4,476,714	4,476,707	7
Capital outlay	-	23,930	23,930	19,876	4,054
Total	<u>\$ 23,304</u>	<u>\$ 5,353,580</u>	<u>\$ 5,376,884</u>	\$ 5,372,816	<u>\$ 4,068</u>
Reconciliation to GAAP expenses:					
Additions - Depreciation and amortization					
				5,272	
Deductions - Encumbrances outstanding at year-end					
				(44,679)	
GAAP Expenses				<u>\$ 5,333,409</u>	
SOLID WASTE LEAFING					
Personnel costs	\$ -	\$ 2,654,730	\$ 2,654,730	\$ 2,264,171	\$ 390,559
Other operating	672	2,266,220	2,266,892	2,266,888	4
Total	<u>\$ 672</u>	<u>\$ 4,920,950</u>	<u>\$ 4,921,622</u>	4,531,059	<u>\$ 390,563</u>
Reconciliation to GAAP expenses:					
Additions:					
Depreciation and amortization				23,632	
Interfund activities budgeted as transfers - solid waste tipping fees				771,850	
Deductions - Encumbrances outstanding at year-end					
				(2,061)	
GAAP Expenses				<u>\$ 5,324,480</u>	
Reconciliation of GAAP expenses to Statement of Revenues, Expenses, and Changes in Fund Net Assets:					
GAAP Expenses:					
Solid Waste Disposal				\$ 93,495,240	
Solid Waste Collection				5,333,409	
Solid Waste Leafing				5,324,480	
Total Solid Waste Activities				<u>\$ 104,153,129</u>	*

(Continued)



MONTGOMERY COUNTY, MARYLAND  
SCHEDULE OF EXPENSES - BUDGET AND ACTUAL, CONTINUED  
ENTERPRISE FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2005  
**Exhibit C-4**

	Budget			Actual	Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total		
SILVER SPRING PARKING					
Personnel costs	\$ -	\$ 1,309,510	\$ 1,309,510	\$ 1,309,510	\$ -
Other operating	265,168	8,178,570	8,443,738	8,443,729	9
Total	\$ 265,168	\$ 9,488,080	\$ 9,753,248	9,753,239	\$ 9

Reconciliation to GAAP expenses:

Additions:

Depreciation	3,396,403
Interest expense	340,058
Other operating costs from the Capital Budget	94,556

Deductions:

Encumbrances outstanding at year-end	(458,041)
Bond principal reduction	(2,110,000)
Cash interest payments	(307,588)

GAAP Expenses \$ 10,708,627

**BETHESDA PARKING**

Personnel costs	\$ -	\$ 1,225,000	\$ 1,225,000	\$ 1,225,000	\$ -
Other operating	399,868	8,893,180	9,293,048	9,293,047	1
Total	<u>\$ 399,868</u>	<u>\$ 10,118,180</u>	<u>\$ 10,518,048</u>	<u>10,518,047</u>	<u>\$ 1</u>

Reconciliation to GAAP expenses:

Additions:

Depreciation	3,483,417
Interest expense	1,378,483
Other operating costs from the Capital Budget	118,989

Deductions:

Encumbrances outstanding at year-end	(487,985)
Bond principal reduction	(3,315,000)
Cash interest payments	(1,386,603)

GAAP Expenses \$ 10,309,348

(Continued)

MONTGOMERY COUNTY, MARYLAND  
SCHEDULE OF EXPENSES - BUDGET AND ACTUAL, CONCLUDED  
ENTERPRISE FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2005  
**Exhibit C-4**

	Budget			Actual	Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total		
WHEATON PARKING					
Personnel costs	\$ -	\$ 252,290	\$ 252,290	\$ 252,289	\$ 1
Other operating	31,638	744,150	775,788	775,779	9
Capital outlay	75,000	-	75,000	75,000	-
Total	\$ 106,638	\$ 996,440	\$ 1,103,078	1,103,068	\$ 10

Reconciliation to GAAP expenses:

Additions:

Depreciation

337,645

Other operating costs from the Capital Budget

6,139

Deductions:

Encumbrances outstanding at year-end

(118,295)

Capital outlay expenses

(73,995)

GAAP Expenses

\$ 1,254,562

**MONTGOMERY HILLS PARKING**

Personnel costs	\$ -	\$ 40,340	\$ 40,340	\$ 40,340	\$ -
Other operating	6,285	61,930	68,215	68,210	5
Total	<u>\$ 6,285</u>	<u>\$ 102,270</u>	<u>\$ 108,555</u>	108,550	<u>\$ 5</u>

Reconciliation to GAAP expenses:

Deduction - Encumbrances outstanding at year-end

(16,369)

GAAP Expenses

\$ 92,181

**Reconciliation of GAAP expenses to Statement of Revenues, Expenses, and Changes in Fund Net Assets:**

GAAP Expenses:

Silver Spring Parking

\$ 10,708,627

Bethesda Parking

10,309,348

Wheaton Parking

1,254,562

Montgomery Hills Parking

92,181

Total Parking Lot Districts

\$ 22,364,718 \*

\* Includes operating and nonoperating expenses

## **INTERNAL SERVICE FUNDS**

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other governmental units, on a cost reimbursement basis.

**MOTOR POOL** - Accounts for the fiscal activity related to the automotive and other motorized equipment needs of the using departments of the County.

**LIABILITY AND PROPERTY COVERAGE SELF-INSURANCE** - Accounts for the fiscal activity related to liability, property, workers' compensation, and unemployment insurance needs of the participating governmental agencies.

**EMPLOYEE HEALTH BENEFITS SELF-INSURANCE** - Accounts for the fiscal activity related to health, life, vision, dental, and long-term disability insurance needs of the participating governmental agencies.

**CENTRAL DUPLICATING** - Accounts for the fiscal activity related to printing and postage services provided to the using agencies.

MONTGOMERY COUNTY, MARYLAND  
 COMBINING STATEMENT OF NET ASSETS  
 INTERNAL SERVICE FUNDS  
 JUNE 30, 2005

**Exhibit D-1**

	<b>Motor Pool</b>	<b>Liability and Property Coverage Self Insurance</b>	<b>Employee Health Benefits Self Insurance</b>	<b>Central Duplicating</b>	<b>Total Internal Service Funds</b>
<b>ASSETS</b>					
Current Assets:					
Equity in pooled cash and investments	\$ 2,714,746	\$ 70,515,351	\$ 18,209,294	\$ 105	\$ 91,439,496
Cash	300	-	-	-	300
Receivables (net of allowances for uncollectibles):					
Accounts	36,967	24,899	1,481,568	-	1,543,434
Notes	11,428	-	-	-	11,428
Due from other funds	-	-	4,552,499	-	4,552,499
Due from component units	46,723	-	289,996	7,599	344,318
Due from other governments	15,014	-	27,926	786	43,726
Inventory of supplies	2,703,668	-	-	-	2,703,668
Prepays	26,829	283,111	-	82,341	392,281
Total Current Assets	<u>5,555,675</u>	<u>70,823,361</u>	<u>24,561,283</u>	<u>90,831</u>	<u>101,031,150</u>
Noncurrent Assets:					
Capital Assets:					
Land, improved and unimproved	22,506	-	-	-	22,506
Improvements other than buildings	268,565	-	-	-	268,565
Buildings	315,732	-	-	-	315,732
Furniture, fixtures, equipment, and machinery	2,942,923	109,365	-	1,341,657	4,393,945
Automobiles and trucks	63,093,527	-	-	-	63,093,527
Subtotal	<u>66,643,253</u>	<u>109,365</u>	<u>-</u>	<u>1,341,657</u>	<u>68,094,275</u>
Less: Accumulated depreciation	<u>38,525,512</u>	<u>106,900</u>	<u>-</u>	<u>959,844</u>	<u>39,592,256</u>
Total Capital Assets (net of accumulated depreciation)	<u>28,117,741</u>	<u>2,465</u>	<u>-</u>	<u>381,813</u>	<u>28,502,019</u>
Total Assets	<u>33,673,416</u>	<u>70,825,826</u>	<u>24,561,283</u>	<u>472,644</u>	<u>129,533,169</u>
<b>LIABILITIES</b>					
Current Liabilities:					
Accounts payable	1,877,958	365,194	5,241,654	134,209	7,619,015
Claims payable	-	70,887,000	9,476,503	-	80,363,503
Accrued liabilities	1,179,546	288,671	1,398,338	176,233	3,042,788
Due to other funds	175,587	29,592	-	388,797	593,976
Due to other governments	6,660	93,966	-	-	100,626
Deferred revenue	-	-	58,494	-	58,494
Total Current Liabilities	<u>3,239,751</u>	<u>71,664,423</u>	<u>16,174,989</u>	<u>699,239</u>	<u>91,778,402</u>
Noncurrent Liabilities:					
Compensated absences	236,255	57,358	5,096	33,506	332,215
Total Noncurrent Liabilities	<u>236,255</u>	<u>57,358</u>	<u>5,096</u>	<u>33,506</u>	<u>332,215</u>
Total Liabilities	<u>3,476,006</u>	<u>71,721,781</u>	<u>16,180,085</u>	<u>732,745</u>	<u>92,110,617</u>
<b>NET ASSETS</b>					
Invested in capital, net of related debt	28,117,741	2,465	-	381,813	28,502,019
Unrestricted (deficit)	2,079,669	(898,420)	8,381,198	(641,914)	8,920,533
Total Net Assets (Deficit)	<u>\$ 30,197,410</u>	<u>\$ (895,955)</u>	<u>\$ 8,381,198</u>	<u>\$ (260,101)</u>	<u>\$ 37,422,552</u>

MONTGOMERY COUNTY, MARYLAND  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
INTERNAL SERVICE FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2005  
**Exhibit D-2**

	Motor Pool	Liability and Property Coverage Self Insurance	Employee Health Benefits Self Insurance	Central Duplicating	Total Internal Service Funds
<b>OPERATING REVENUES</b>					
Charges for services	\$ 43,219,680	\$ 44,052,086	\$ 111,464,866	\$ 4,191,965	\$ 202,928,597
Claim recoveries	1,206,180	1,854,859	-	-	3,061,039
Total Operating Revenues	<u>44,425,860</u>	<u>45,906,945</u>	<u>111,464,866</u>	<u>4,191,965</u>	<u>205,989,636</u>
<b>OPERATING EXPENSES</b>					
Personnel costs	12,195,662	2,714,389	684,160	1,724,710	17,318,921
Postage	10,130	1,402	25,548	1,510,910	1,547,990
Self-insurance incurred and estimated claims	-	27,775,528	86,633,843	-	114,409,371
Insurance	1,497,970	2,615,937	15,257,861	-	19,371,768
Supplies and materials	16,473,600	10,416	78,958	523,234	17,086,208
Contractual services	199,069	3,827,794	7,775,428	45,869	11,848,160
Communications	85,690	10,482	63,614	1,557	161,343
Transportation	152,381	17,562	93	19,331	189,367
Public utility services	659,378	-	-	-	659,378
Rentals	29,526	2,615	-	429,617	461,758
Maintenance	7,714,033	4,669	675	179,280	7,898,657
Depreciation	6,034,544	1,643	-	183,440	6,219,627
Other	160,735	18,752	9,920	673	190,080
Total Operating Expenses	<u>45,212,718</u>	<u>37,001,189</u>	<u>110,530,100</u>	<u>4,618,621</u>	<u>197,362,628</u>
Operating Income (Loss)	<u>(786,858)</u>	<u>8,905,756</u>	<u>934,766</u>	<u>(426,656)</u>	<u>8,627,008</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>					
Intergovernmental	41,035	-	-	-	41,035
Gain (loss) on disposal of capital assets	198,007	-	-	-	198,007
Investment income	25,745	2,042,173	342,434	-	2,410,352
Other revenue	6,686	-	1,730,388	-	1,737,074
Total Nonoperating Revenues (Expenses)	<u>271,473</u>	<u>2,042,173</u>	<u>2,072,822</u>	<u>-</u>	<u>4,386,468</u>
Income (Loss) Before Transfers	<u>(515,385)</u>	<u>10,947,929</u>	<u>3,007,588</u>	<u>(426,656)</u>	<u>13,013,476</u>
Transfers In (Out):					
Transfers in	1,234,846	-	-	-	1,234,846
Transfers out	(40,500)	-	-	-	(40,500)
Total Transfers In (Out)	<u>1,194,346</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,194,346</u>
Change in Net Assets	678,961	10,947,929	3,007,588	(426,656)	14,207,822
Total Net Assets (Deficit) - Beginning of Year	<u>29,518,449</u>	<u>(11,843,884)</u>	<u>5,373,610</u>	<u>166,555</u>	<u>23,214,730</u>
Total Net Assets (Deficit) - End of Year	<u>\$ 30,197,410</u>	<u>\$ (895,955)</u>	<u>\$ 8,381,198</u>	<u>\$ (260,101)</u>	<u>\$ 37,422,552</u>

MONTGOMERY COUNTY, MARYLAND  
COMBINING STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2005  
**Exhibit D-3**

	Motor Pool	Liability and Property Coverage Self Insurance	Employee Health Benefits Self Insurance	Central Duplicating	Totals
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Receipts from customers	\$ 44,459,067	\$ 45,910,183	\$ 110,066,939	\$ 4,195,609	\$ 204,631,798
Payments to suppliers	(27,168,704)	(7,491,640)	(19,488,101)	(2,493,640)	(56,642,085)
Payments to employees	(12,097,172)	(2,668,081)	(693,663)	(1,695,032)	(17,153,948)
Claims paid	-	(20,524,036)	(88,645,067)	-	(109,169,103)
Other revenue	6,686	-	1,730,388	-	1,737,074
Net Cash Provided (Used) by Operating Activities	5,199,877	15,226,426	2,970,496	6,937	23,403,736
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>					
Intergovernmental revenue	41,035	-	-	-	41,035
Operating subsidies and transfers to other funds	(40,500)	-	-	-	(40,500)
Net Cash Provided (Used) by Noncapital Financing Activities	535	-	-	-	535
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>					
Proceeds from sale of capital assets	344,960	-	-	-	344,960
Purchases of capital assets	(6,282,317)	-	-	(7,320)	(6,289,637)
Repayment of notes receivable	3,611	-	-	-	3,611
Internal activity - payments from other funds	1,234,846	-	-	-	1,234,846
Net Cash Provided (Used) by Capital and Related Financing Activities	(4,698,900)	-	-	(7,320)	(4,706,220)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Investment income from pooled investments	25,745	2,036,826	321,676	-	2,384,247
Investment income from nonpooled investments	-	5,347	20,758	-	26,105
Net Cash Provide (Used) by Investing Activities	25,745	2,042,173	342,434	-	2,410,352
Net Increase (Decrease) in Cash and Cash Equivalents	527,257	17,268,599	3,312,930	(383)	21,108,403
Balances - Beginning of Year	2,187,789	53,246,752	14,896,364	488	70,331,393
Balances - End of Year	\$ 2,715,046	\$ 70,515,351	\$ 18,209,294	\$ 105	\$ 91,439,796
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>					
Operating income (loss)	\$ (786,858)	\$ 8,905,756	\$ 934,766	\$ (426,656)	\$ 8,627,008
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	6,034,544	1,643	-	183,440	6,219,627
Other revenue	6,686	-	1,730,388	-	1,737,074
Changes in assets and liabilities:					
Receivables, net	33,207	3,238	(1,383,963)	3,645	(1,343,873)
Inventories, prepaids and other assets	(229,767)	(60,264)	-	197,670	(92,361)
Accounts and other payables	76,528	6,335,125	1,716,650	23,177	8,151,480
Accrued liabilities	65,537	40,928	(27,345)	25,661	104,781
Net Cash Provided (Used) by Operating Activities	\$ 5,199,877	\$ 15,226,426	\$ 2,970,496	\$ 6,937	\$ 23,403,736
<b>Noncash investing, capital and financing activities:</b>					
Capital asset disposals	\$ -	\$ -	\$ -	\$ 51,341	\$ 51,341

MONTGOMERY COUNTY, MARYLAND  
SCHEDULE OF EXPENSES - BUDGET AND ACTUAL  
INTERNAL SERVICE FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2005  
**Exhibit D-4**

	Budget				Variance Positive (Negative)
	Prior Year Encumbrances	Current Year	Total	Actual	
LIABILITY AND PROPERTY COVERAGE SELF-INSURANCE					
Personnel costs	\$ -	\$ 2,714,390	\$ 2,714,390	\$ 2,714,389	\$ 1
Other operating	105,209	27,865,470	27,970,679	27,226,625	744,054
Total	<u>\$ 105,209</u>	<u>\$ 30,579,860</u>	<u>\$ 30,685,069</u>	29,941,014	<u>\$ 744,055</u>
Reconciliation to GAAP expenses:					
Additions:					
Depreciation				1,643	
Portion of incurred but not reported claims not required to be budgeted				7,251,492	
Deductions - Encumbrances outstanding at year-end				(192,960)	
GAAP Expenses				<u>\$ 37,001,189</u>	
EMPLOYEE HEALTH BENEFITS SELF-INSURANCE					
Personnel costs	\$ -	\$ 684,160	\$ 684,160	\$ 684,160	\$ -
Other operating	307,094	112,039,450	112,346,544	112,346,534	10
Total	<u>\$ 307,094</u>	<u>\$ 112,723,610</u>	<u>\$ 113,030,704</u>	113,030,694	<u>\$ 10</u>
Reconciliation to GAAP expenses:					
Additions - Portion of incurred but not reported claims not required to be budgeted					
				(1,994,399)	
Deductions - Encumbrances outstanding at year-end				(506,195)	
GAAP Expenses				<u>\$ 110,530,100</u>	

## **FIDUCIARY FUNDS**

Fiduciary funds are used to account for assets held in a trustee or agency capacity for others and therefore cannot be used to support the government's own programs.

**PENSION AND OTHER EMPLOYEE BENEFIT TRUSTS** – Account for the accumulation of resources for, and payment of, retirement annuities and/or other benefits and administrative costs.

Employees' Retirement System  
Employees' Retirement Savings Plan  
Deferred Compensation Plan

**PRIVATE PURPOSE TRUSTS** - Account for trust arrangements under which principal and income benefit individuals, private organizations, or other governments.

Private Contributions	Tricentennial
Court Appointed Guardians	Strathmore Hall

**AGENCY** - Account for resources held by the County in a purely custodial capacity.

Recreation Activities  
Property Tax  
Miscellaneous



MONTGOMERY COUNTY, MARYLAND  
COMBINING STATEMENT OF FIDUCIARY NET ASSETS  
PENSION AND OTHER EMPLOYEE BENEFIT TRUST FUNDS  
JUNE 30, 2005  
**Exhibit E-1**

	Employees' Retirement System	Employees' Retirement Savings Plan	Deferred Compensation Plan	Total
<b>ASSETS</b>				
Current Assets:				
Equity in pooled cash and investments	\$ 607,687	\$ 439,826	\$ -	\$ 1,047,513
Investments:				
U.S. Government and agency obligations	342,255,205	-	-	342,255,205
Asset-backed securities	30,034,502	-	-	30,034,502
Municipal/Provincial bonds	1,143,116	-	-	1,143,116
Corporate bonds	274,681,642	-	-	274,681,642
Collateralized mortgage obligations	9,603,250	-	-	9,603,250
Commercial mortgage-backed securities	13,576,170	-	-	13,576,170
Common and preferred stock	1,387,747,640	-	-	1,387,747,640
Mutual and commingled funds	697,725	69,986,937	186,691,687	257,376,349
Short-term investments	53,478,063	-	-	53,478,063
Cash collateral received under securities lending agreements	270,825,841	-	-	270,825,841
Real estate holdings	681,790	-	-	681,790
Alternative investments	21,090,370	-	-	21,090,370
Total Investments	2,405,815,314	69,986,937	186,691,687	2,662,493,938
Receivables (net of allowances for uncollectibles):				
Dividends receivable and accrued interest	7,124,154	-	-	7,124,154
Accounts	6,611	97,919	-	104,530
Due from other funds	4,648,419	665,511	770,809	6,084,739
Due from component units	66,555	23,826	-	90,381
Due from other governments	49,647	3,241	-	52,888
Prepays	705	-	-	705
Total Current Assets	2,418,319,092	71,217,260	187,462,496	2,676,998,848
Total Assets	2,418,319,092	71,217,260	187,462,496	2,676,998,848
<b>LIABILITIES</b>				
Current Liabilities:				
Accounts payable	273,201,928	11,266	-	273,213,194
Accrued liabilities	169,095	12,714	-	181,809
Due to other funds	1,479	999	-	2,478
Deferred revenue	127,593	-	-	127,593
Total Current Liabilities	273,500,095	24,979	-	273,525,074
Noncurrent Liabilities:				
Compensated absences	39,794	2,572	-	42,366
Total Liabilities	273,539,889	27,551	-	273,567,440
<b>NET ASSETS</b>				
Held in trust for pension benefits	\$ 2,144,779,203	\$ 71,189,709	\$ 187,462,496	\$ 2,403,431,408

MONTGOMERY COUNTY, MARYLAND  
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS  
PENSION AND OTHER EMPLOYEE BENEFIT TRUST FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2005  
**Exhibit E-2**

	<b>Employees' Retirement System</b>	<b>Employees' Retirement Savings Plan</b>	<b>Deferred Compensation Plan</b>	<b>Total</b>
<b>ADDITIONS</b>				
Contributions:				
Employers	\$ 74,655,371	\$ 8,758,520	\$ -	\$ 83,413,891
Members	15,325,785	4,819,587	19,928,984	40,074,356
Total Contributions	89,981,156	13,578,107	19,928,984	123,488,247
Investment income	210,337,634	4,517,843	14,587,449	229,442,926
Less: Investment expenses	12,904,660	24,654	-	12,929,314
Net Investment Income	197,432,974	4,493,189	14,587,449	216,513,612
Other income - forfeitures	-	175,080	-	175,080
Total Additions, net	287,414,130	18,246,376	34,516,433	340,176,939
<b>DEDUCTIONS</b>				
Benefits:				
Annuities:				
Retirees	102,641,063	-	-	102,641,063
Survivors	2,086,755	-	-	2,086,755
Disability	10,906,765	-	-	10,906,765
Total Benefits	115,634,583	-	-	115,634,583
Member refunds	762,338	2,441,154	10,216,108	13,419,600
Administrative expenses	1,856,977	230,942	16,194	2,104,113
Movement of member account asset balances	-	-	77,837,950	77,837,950
Total Deductions	118,253,898	2,672,096	88,070,252	208,996,246
Net Increase (Decrease)	169,160,232	15,574,280	(53,553,819)	131,180,693
Net Assets - Beginning of Year	1,975,618,971	55,615,429	241,016,315	2,272,250,715
Net Assets - End of Year	<u>\$ 2,144,779,203</u>	<u>\$ 71,189,709</u>	<u>\$ 187,462,496</u>	<u>\$ 2,403,431,408</u>

MONTGOMERY COUNTY, MARYLAND  
 COMBINING STATEMENT OF FIDUCIARY NET ASSETS  
 PRIVATE PURPOSE TRUST FUNDS  
 JUNE 30, 2005  
**Exhibit E-3**

	<b>Private Contributions</b>	<b>Court Appointed Guardians</b>	<b>Tri- centennial</b>	<b>Strathmore Hall</b>	<b>Total</b>
<b>ASSETS</b>					
Equity in pooled cash and investments	\$ 881,238	\$ 24,201	\$ 6,011	\$ 1,138,681	\$ 2,050,131
Total Assets	881,238	24,201	6,011	1,138,681	2,050,131
<b>LIABILITIES</b>					
Accounts payable	7,640	-	-	-	7,640
Total Liabilities	7,640	-	-	-	7,640
<b>NET ASSETS</b>					
Held in trust	\$ 873,598	\$ 24,201	\$ 6,011	\$ 1,138,681	\$ 2,042,491

MONTGOMERY COUNTY, MARYLAND  
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS  
PRIVATE PURPOSE TRUST FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2005  
**Exhibit E-4**

	Private Contributions	Court Appointed Guardians	Tri- centennial	Strathmore Hall	Total
<b>ADDITIONS</b>					
Member contributions	\$ 109,934	\$ 10,349	\$ -	\$ -	\$ 120,283
Investment Income:					
Investment income	5,615	1,013	-	24,562	31,190
Other interest income	-	-	174	-	174
Total Investment Income	<u>5,615</u>	<u>1,013</u>	<u>174</u>	<u>24,562</u>	<u>31,364</u>
Total Additions	<u>115,549</u>	<u>11,362</u>	<u>174</u>	<u>24,562</u>	<u>151,647</u>
<b>DEDUCTIONS</b>					
Program expenses	<u>202,832</u>	<u>28,474</u>	<u>-</u>	<u>11,000</u>	<u>242,306</u>
Total Deductions	<u>202,832</u>	<u>28,474</u>	<u>-</u>	<u>11,000</u>	<u>242,306</u>
Net Increase (Decrease)	(87,283)	(17,112)	174	13,562	(90,659)
Net Assets - Beginning of Year	<u>960,881</u>	<u>41,313</u>	<u>5,837</u>	<u>1,125,119</u>	<u>2,133,150</u>
Net Assets - End of Year	<u>\$ 873,598</u>	<u>\$ 24,201</u>	<u>\$ 6,011</u>	<u>\$ 1,138,681</u>	<u>\$ 2,042,491</u>

MONTGOMERY COUNTY, MARYLAND  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 ALL AGENCY FUNDS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2005  
**Exhibit E-5**

	Balance June 30, 2004	Additions	Deductions	Balance June 30, 2005
<b><u>RECREATION ACTIVITIES FUND</u></b>				
ASSETS				
Equity in pooled cash and investments	\$ 2,272,724	\$ 21,539,160	\$ 21,126,869	\$ 2,685,015
Accounts receivable	14,753	176	1,989	12,940
Total Assets	<u>\$ 2,287,477</u>	<u>\$ 21,539,336</u>	<u>\$ 21,128,858</u>	<u>\$ 2,697,955</u>
LIABILITIES				
Accounts payable	\$ 25,151	\$ 3,134,390	\$ 3,151,946	\$ 7,595
Other liabilities	2,262,326	18,178,948	17,750,914	2,690,360
Total Liabilities	<u>\$ 2,287,477</u>	<u>\$ 21,313,338</u>	<u>\$ 20,902,860</u>	<u>\$ 2,697,955</u>
<b><u>PROPERTY TAX FUND</u></b>				
ASSETS				
Equity in pooled cash and investments	\$ 39,315,055	\$ 1,721,937,253	\$ 1,716,374,532	\$ 44,877,776
Property taxes receivable	8,184,409	302,152,169	302,213,581	8,122,997
Other receivables	575	-	-	575
Total Assets	<u>\$ 47,500,039</u>	<u>\$ 2,024,089,422</u>	<u>\$ 2,018,588,113</u>	<u>\$ 53,001,348</u>
LIABILITIES				
Escrow deposits	\$ 720,134	\$ 358,961	\$ 149,898	\$ 929,197
Due to other governments	1,997,081	302,666,656	302,978,055	1,685,682
Uncollected property taxes due to governments	7,860,498	302,152,168	302,213,579	7,799,087
Undistributed taxes and refunds	14,099,213	1,427,440,710	1,425,017,427	16,522,496
Tax sale surplus and redemptions payable	3,777,107	3,726,917	3,876,437	3,627,587
Other liabilities	19,046,006	335,198,583	331,807,290	22,437,299
Total Liabilities	<u>\$ 47,500,039</u>	<u>\$ 2,371,543,995</u>	<u>\$ 2,366,042,686</u>	<u>\$ 53,001,348</u>
<b><u>MISCELLANEOUS AGENCY FUND</u></b>				
ASSETS				
Equity in pooled cash and investments	\$ 3,894,186	\$ 12,435,306	\$ 11,185,004	\$ 5,144,488
Cash	6,658	292,936	-	299,594
Accounts receivable	68,984	239,566	236,998	71,552
Total Assets	<u>\$ 3,969,828</u>	<u>\$ 12,967,808</u>	<u>\$ 11,422,002</u>	<u>\$ 5,515,634</u>
LIABILITIES				
Due to other governments	\$ 204,156	\$ 787,169	\$ 847,845	\$ 143,480
Other liabilities	3,765,672	17,192,692	15,586,210	5,372,154
Total Liabilities	<u>\$ 3,969,828</u>	<u>\$ 17,979,861</u>	<u>\$ 16,434,055</u>	<u>\$ 5,515,634</u>

(Continued)

MONTGOMERY COUNTY, MARYLAND  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES, CONCLUDED  
 ALL AGENCY FUNDS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2005  
**Exhibit E-5**

	Balance June 30, 2004	Additions	Deductions	Balance June 30, 2005
<b><u>TOTALS - ALL AGENCY FUNDS</u></b>				
<b>ASSETS</b>				
Equity in pooled cash and investments	\$ 45,481,965	\$ 1,755,911,719	\$ 1,748,686,405	\$ 52,707,279
Cash	6,658	292,936	-	299,594
Property taxes receivable	8,184,409	302,152,169	302,213,581	8,122,997
Accounts receivable	83,737	239,742	238,987	84,492
Other receivables	575	-	-	575
Total Assets	<u>\$ 53,757,344</u>	<u>\$ 2,058,596,566</u>	<u>\$ 2,051,138,973</u>	<u>\$ 61,214,937</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 25,151	\$ 3,134,390	\$ 3,151,946	\$ 7,595
Escrow deposits	720,134	358,961	149,898	929,197
Due to other governments	2,201,237	303,453,825	303,825,900	1,829,162
Uncollected property taxes due to governments	7,860,498	302,152,168	302,213,579	7,799,087
Undistributed taxes and refunds	14,099,213	1,427,440,710	1,425,017,427	16,522,496
Tax sale surplus and redemptions payable	3,777,107	3,726,917	3,876,437	3,627,587
Other liabilities	25,074,004	370,570,223	365,144,414	30,499,813
Total Liabilities	<u>\$ 53,757,344</u>	<u>\$ 2,410,837,194</u>	<u>\$ 2,403,379,601</u>	<u>\$ 61,214,937</u>

## **NONMAJOR COMPONENT UNITS**

MONTGOMERY COUNTY, MARYLAND  
COMBINING STATEMENT OF NET ASSETS  
NONMAJOR COMPONENT UNITS  
JUNE 30, 2005  
**Exhibit F-1**

	BUPI	MCRA	MCC	Total
<b>ASSETS</b>				
Equity in pooled cash and investments	\$ -	\$ -	\$ 24,403,262	\$ 24,403,262
Cash with fiscal agents	-	-	34,155	34,155
Cash	178,521	2,738,524	113,948	3,030,993
Investments-cash equivalents	-	-	15,519,835	15,519,835
Investments	-	-	37,216,653	37,216,653
Receivables (net of allowances for uncollectibles):				
Capital leases	-	36,785,490	-	36,785,490
Accounts	81,413	36,461	4,055,555	4,173,429
Notes	-	751,863	-	751,863
Other	-	-	1,041,940	1,041,940
Due from primary government	11,758	-	5,009,661	5,021,419
Due from other governments	13,238	259,810	3,541,615	3,814,663
Inventory of supplies	-	401,755	1,261,272	1,663,027
Prepays	54,703	108,829	336,189	499,721
Deferred charges	-	858,454	-	858,454
Other assets	5,076	-	2,248,034	2,253,110
Restricted Assets:				
Cash	-	505,221	-	505,221
Investments - cash equivalents	-	14,589,694	-	14,589,694
Capital Assets:				
Nondepreciable assets	-	23,611,309	36,885,012	60,496,321
Depreciable assets, net	299,370	14,661,411	154,969,986	169,930,767
Total Assets	<u>644,079</u>	<u>95,308,821</u>	<u>286,637,117</u>	<u>382,590,017</u>
<b>LIABILITIES</b>				
Accounts payable	65,139	2,207,308	11,570,227	13,842,674
Interest payable	-	834,127	-	834,127
Retainage payable	-	10,000	1,263,948	1,273,948
Accrued liabilities	119,203	289,831	-	409,034
Deposits	-	57,322	-	57,322
Due to primary government	10,494	72,939	1,807,236	1,890,669
Deferred revenue	101,493	102,886	4,120,478	4,324,857
Other liabilities	-	32,069	-	32,069
Noncurrent liabilities:				
Due within one year	-	4,474,205	458,552	4,932,757
Due in more than one year	-	66,183,005	31,763,801	97,946,806
Total Liabilities	<u>296,329</u>	<u>74,263,692</u>	<u>50,984,242</u>	<u>125,544,263</u>
<b>NET ASSETS</b>				
Invested in capital, net of related debt	299,370	14,827,862	186,112,229	201,239,461
Restricted for:				
Capital projects	-	1,506,850	1,048,649	2,555,499
Debt service	-	3,267,429	-	3,267,429
Other purposes	-	352,346	13,856,762	14,209,108
Unrestricted	48,380	1,090,642	34,635,235	35,774,257
Total net assets	<u>\$ 347,750</u>	<u>\$ 21,045,129</u>	<u>\$ 235,652,875</u>	<u>\$ 257,045,754</u>



MONTGOMERY COUNTY, MARYLAND  
 COMBINING STATEMENT OF ACTIVITIES  
 NONMAJOR COMPONENT UNITS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2005  
**Exhibit F-2**

Functions	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	BUPI	MCRA	MCC	Total
Component units:								
General government	\$ 3,153,904	\$ 2,822,087	\$ 236,333	\$ -	\$ (95,484)	\$ -	\$ -	\$ (95,484)
Culture and recreation	12,927,847	11,133,508	-	2,428,546	-	634,207	-	634,207
Education	192,128,403	61,864,557	19,874,636	2,810,686	-	-	(107,578,524)	(107,578,524)
Total component units	<u>\$ 208,210,154</u>	<u>\$ 75,820,152</u>	<u>\$ 20,110,969</u>	<u>\$ 5,239,232</u>	<u>(95,484)</u>	<u>634,207</u>	<u>(107,578,524)</u>	<u>(107,039,801)</u>
General revenues:								
Grants and contributions not restricted to specific programs					35,600	-	127,041,013	127,076,613
Investment income					-	447,077	1,807,137	2,254,214
Total general revenues					<u>35,600</u>	<u>447,077</u>	<u>128,848,150</u>	<u>129,330,827</u>
Change in net assets					(59,884)	1,081,284	21,269,626	22,291,026
Net assets - beginning					407,634	19,963,845	214,383,249	234,754,728
Net assets - ending					<u>\$ 347,750</u>	<u>\$ 21,045,129</u>	<u>\$ 235,652,875</u>	<u>\$ 257,045,754</u>

**CAPITAL ASSETS USED IN THE OPERATION OF  
GOVERNMENTAL FUNDS**

MONTGOMERY COUNTY, MARYLAND  
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
SCHEDULE BY SOURCE (1)  
JUNE 30, 2005  
**Exhibit G-1**

	<b>Totals</b>
Governmental Funds Capital Assets:	
Land	\$ 505,686,613
Buildings	680,172,273
Improvements other than buildings	44,400,526
Furniture, fixtures, equipment, and machinery	205,928,181
Leasehold improvements	8,590,288
Automobiles and trucks	96,839,558
Infrastructure	1,443,446,162
Other assets	2,079,731
Construction in progress	126,992,324
Total Governmental Funds Capital Assets	<u>\$ 3,114,135,656</u>
Investment in Governmental Funds Capital Assets by Source:	
General Fund	\$ 16,155,557
Special revenue funds	68,433,456
State grants	9,955,375
Federal grants	6,507,262
Donations	30,423,121
Developer donated - principally roads	848,271,172
Capital Projects Fund - principally general obligation bonds	2,134,389,713
Total Governmental Funds Capital Assets	<u>\$ 3,114,135,656</u>

- (1) This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net assets.

MONTGOMERY COUNTY, MARYLAND  
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
SCHEDULE BY FUNCTION (1)  
JUNE 30, 2005  
Exhibit G-2

Function	Total	Land	Buildings and Improvements (2)	Furniture, Fixtures, Equipment and Machinery	Automobiles and Trucks	Infrastructure	Other Assets
General government	\$ 341,856,844	\$ 53,161,628	\$ 243,342,134	\$ 43,258,996	\$ 103,866	\$ -	\$ 1,990,220
Public safety	339,211,781	14,852,338	165,965,076	130,311,461	27,993,395	-	89,511
Public works and transportation	1,810,335,168	249,722,858	44,686,037	30,755,887	68,665,348	1,416,505,038	-
Health and human services	33,715,188	6,177,652	26,860,628	599,959	76,949	-	-
Culture and recreation	339,423,801	118,085,123	220,369,351	969,327	-	-	-
Community development and housing	88,818,616	38,051,238	30,136,732	19,775	-	20,610,871	-
Environment	33,781,934	25,635,776	1,803,129	12,776	-	6,330,253	-
Total Fixed Assets Allocated by Function	2,987,143,332	<u>\$ 505,686,613</u>	<u>\$ 733,163,087</u>	<u>\$ 205,928,181</u>	<u>\$ 96,839,558</u>	<u>\$ 1,443,446,162</u>	<u>\$ 2,079,731</u>
Construction in Progress	<u>126,992,324</u>						
Total General Fixed Assets	<u>\$ 3,114,135,656</u>						

- (1) This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net assets.
- (2) Includes buildings, improvements other than buildings, and leasehold improvements.

MONTGOMERY COUNTY, MARYLAND  
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
SCHEDULE OF CHANGES BY FUNCTION (1)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2005  
**Exhibit G-3**

<b>Function</b>	<b>Governmental Funds Capital Assets July 1, 2004</b>	<b>Additions</b>	<b>Deductions</b>	<b>Governmental Funds Capital Assets June 30, 2005</b>
General government (2)	\$ 285,301,072	\$ 61,545,648	\$ 4,989,876	\$ 341,856,844
Public safety	323,925,828	15,524,671	238,718	339,211,781
Public works and transportation	1,731,983,381	78,784,554	432,767	1,810,335,168
Health and human services	33,958,626	-	243,438	33,715,188
Culture and recreation	222,496,466	117,023,773	96,438	339,423,801
Community development and housing (2)	88,818,616	-	-	88,818,616
Environment	30,765,346	3,016,588	-	33,781,934
Construction in progress	233,804,099	108,029,846	214,841,621	126,992,324
Total General Fixed Assets	<u>\$ 2,951,053,434</u>	<u>\$ 383,925,080</u>	<u>\$ 220,842,858</u>	<u>\$ 3,114,135,656</u>

- (1) This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net assets.
- (2) Includes a beginning balance reclassification of conference center assets in the amount of \$418,184 from Community Development and Housing to Economic Development (General Government).

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Cable TV Special Revenue	113	115	-	134
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(Continued)

# INDEX, Concluded

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	<u>Balance Sheet/ Net Assets</u>	<u>Changes in Net Assets</u>	<u>Cash Flows</u>	<u>Budgetary</u>
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\* POEB = Pension and Other Employee Benefit